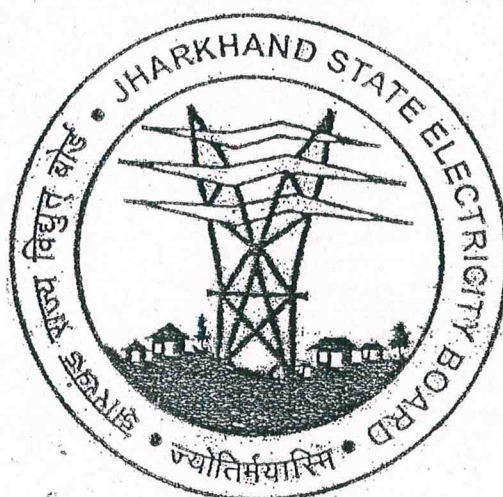


**AUDITED REVISED ANNUAL STATEMENT OF
ACCOUNTS**

2011-12



JHARKHAND STATE ELECTRICITY BOARD

Engineering Building, H.E.C.,
Dhurwa, Ranchi-834004
Jharkhand

Fax no. 0651-2400799



प्रधान महालेखाकार (लेखापरीक्षा),
झारखण्ड का कार्यालय, राँची - 834002

OFFICE OF THE
PRINCIPAL ACCOUNTANT GENERAL (AUDIT),
JHARKHAND, RANCHI - 834002

पत्रांक: प्र0म0ले0/ई.जी.-11/झा.रा.वि.बो. लेखा/2011-12/108

दिनांक 22.05.2013

सेवा में,

प्रधान सचिव,
उर्जा विभाग,
झारखण्ड सरकार,
नेपाल हाउस, डोरंडा,
राँची-834002

विषय:- झारखण्ड राज्य विद्युत परिषद का वर्ष 31 मार्च 2012 का प्रमाणित लेखा तथा पृथक लेखा परीक्षा प्रतिवेदन।

महोदय,

विद्युत अधिनियम, 2003 के नियमानुसार, विद्युत आपूर्ति अधिनियम, 1948 की धारा 69(5)(क) के परिप्रेक्ष्य में झारखण्ड राज्य विद्युत परिषद का 31 मार्च 2012 को समाप्त वर्ष का पृथक लेखा परीक्षा प्रतिवेदन उपरोक्त नियम के अनुपालन हेतु भेजा जा रहा है।

प्रमाणित लेखा तथा पृथक लेखा परीक्षा प्रतिवेदन की विधानमंडल में प्रस्तुतिकरण की तिथि इस कार्यालय को सूचित किया जाए।

कृप्या पावती भेजें।

भवदीय,

संलग्नक: यथोपरि

ह0/-

उप महालेखाकार (ई.जी.)

पत्रांक: प्र0 म0 ले0/ई.जी.11/झा.रा.वि.बो. लेखा/2011-12/110

दिनांक 22.05.2013

प्रतिलिपि पृथक लेखा परीक्षा प्रतिवेदन के साथ आवश्यक कार्यवाही हेतु अग्रसारित:

1. सचिव, वित्त विभाग, झारखण्ड सरकार, प्रोजेक्ट भवन, धुर्वा, राँची - 834004।
2. अध्यक्ष, झारखण्ड राज्य विद्युत परिषद, अभियंत्रण भवन, धुर्वा, राँची - 834004।
3. सदस्य (ई एण्ड सी), केन्द्रीय विद्युत प्राधिकरण, सेवा भवन, आर0 के0 पुरम, नई दिल्ली - 110066।

K. Baskaran

उप महालेखाकार (ई.जी.)

**SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF JHARKHAND STATE
ELECTRICITY BOARD FOR THE YEAR ENDED 31 MARCH 2012.**

1. We have audited the attached Balance Sheet of Jharkhand State Electricity Board (Board) as at 31 March 2012 and the Revenue Account and Net Revenue and Appropriation Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Rule 14 of the Electricity (Supply) (Annual Accounts) Rules, 1985 read with Section 185 (2) (d) of the Electricity Act, 2003. These financial statements include the accounts of 33 units of the Board. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis to our opinion.

The accounts of the Board have been revised by the Management to give effect to some of the audit observations highlighted during Audit conducted during February 2013 to March 2013. The impact of the revision has been shown at Comment No. 9 (General).

386

Based on our audit, we report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) The Balance Sheet and Net Revenue and Appropriation Account dealt with by this Report have been drawn up in the format as required under Rule 5 (1) of the Electricity (Supply) (Annual Accounts) Rules, 1985.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Board as required under Rule 5 (1) of the Electricity (Supply) (Annual Accounts) Rules, 1985 in so far as it appears from our examination of such books.
- (iv) We further report that:

A. Balance Sheet

1. Schedule-28 – Other Current Liabilities : ₹ 7286.76 crore

General Provident Fund (GPF) balance as per GPF Administrator as at 31.03.2012 was ₹ 383.55 crore including interest provision on GPF of ₹ 28.55 crore, whereas in the Annual accounts only ₹ 173.64 crore including interest provision made during the year of ₹ 10.00 crore has been accounted for.

This has resulted in understatement of Other Current Liabilities by ₹ 209.91 crore, interest on GPF and Deficit for the year by ₹ 18.55 crore.

B. Revenue Account

Schedule – 05 – Other Income: ₹. 211.23 crore

2. The above includes supervision charges received in advance for Deposit Works of ₹ 1.76 crore (Rail Vikas Nigam Limited - ₹ 33.42 lakh, Usha Martin Limited ₹ 23.10 lakh and Corporate Ispat Alloys Ltd. - ₹ 119.37 lakh) during 2011-12. As the Supervision charges were received in advance and works have not been completed as on 31.03.2012, it should have been treated as liability instead of income for the year.

This has resulted in understatement of Deficit and Current Liabilities by ₹ 1.76 crore.

3. The above does not include accrued interest of ₹ 5.23 crore against investment on fixed/flexi deposits in banks up to 31.03.2012 and the same was not accounted for.

Non-accountal of interest on fixed/flexi deposits on accrual basis in the accounts resulted in overstatement of Deficit and understatement of Current Assets by ₹ 5.23 crore for the year 2011-12.

4. Schedule-07 - Generation of Power : ₹ 62.97 crore

Patratu Thermal Power Station (PTPS) purchased 438624.22 MT of Coal during the year 2011-12 of which 403619 MT was consumed in energy generation; total cost of the coal consumed was ₹ 51.11 crore. However, PTPS has wrongly charged ₹ 47.22 crore in the accounts towards consumption of coal. Similarly, the closing stock of coal has been undervalued by ₹ 0.28 crore.

This has resulted in understatement of cost of coal consumed by ₹ 3.89 crore, closing stock by ₹ 0.28 crore and understatement of Deficit by ₹ 3.61 crore.

5. Schedule:10 – Administration and General Expenses : ₹ 59.57 crore

The Board paid ₹ 35 lakh as fee for filing of tariff petition with Jharkhand State Electricity Regulatory Commission (JSERC) for the year 2012-13 and accounted the same as expenditure for the year 2011-12. As the fee related to the year 2012-13, this has resulted in overstatement of Administration and General expenses and Deficit and understatement of Current Assets by ₹ 35 lakh.

6. Schedule:11 – Depreciation & Related debits: ₹ 117.37 crore

Rate of depreciation on fixed assets relating to Lines and cable networks is 7.84 per cent as prescribed by JSERC and adopted by the Board. However, Electric Supply Circle, Dhanbad has provided depreciation at a lower rate of 5.27 percent on Lines and cable networks.

This has resulted in understatement of Depreciation and Deficit for the year by ₹ 1.70 crore and overstatement of Fixed Assets to the same extent.

7. Schedule : 12 - Interest and Finance charges ₹ 622.13 crore

The Board has accounted for ₹ 14.38 crore towards Interest on Bank Overdrafts for the year instead of ₹ 20.56 crore charged by the banks. This has resulted in understatement of Interest and Finance Charges and Deficit by ₹ 6.18 crore.

384

8. Schedule:18 – Prior Period Charges: ₹ 2252.70 crore

The above is understated by ₹ 1.21 crore due to accountal of payment of arrears of 6th Pay Revision Commission over and above the provision created during the year 2010-11 by debiting Current Liabilities instead of booking the same as expenditure under prior period charges.

This has resulted in understatement of Deficit and Current Liabilities by ₹ 1.21 crore.

General

9. Annual Accounts of the Board as adopted by the Management in December 2012 were revised at the instance of audit in February 2013. Impact of revision is detailed below:

Revenue Account

(₹ in crore)

Schedule No.	Item	As per Revised Annual Account 2011-12	As per original Annual Account 2011-12	Impact on respective head
5	Other Income	211.23	211.26	0.03
6	Purchase of Power	3070.79	3051.77	19.02
7	Generation of Power	62.97	62.88	0.09
12	Interest and Finance Charge	622.13	539.09	83.04
13	Interest and Finance Charge Capitalised	122.64	115.93	6.71
	Profit & Loss before tax and After Tax	(958.33)	(862.86)	95.47
18	Net Prior Period credit(charge)	(2252.70)	109.70	2362.40
	Surplus(Deficit)	(3211.03)	(753.16)	2457.87

Balance Sheet

(₹ in crore)

Schedule No.	Item	As per Annual Account 2011-12	Revised Account	As per original Annual Account 2011-12	Impact
21	Capital Expenditure-in-Progress	1752.26		1724.08	28.18
25	Investments	179.07		179.27	0.20
26	Total Current Assets	5450.16		5500.39	50.23
27	Security Deposit from consumers	371.80		363.45	8.35
28	Other Current Liabilities	7286.76		4984.16	2302.60
	Total Current Liabilities	7658.57		5347.61	2310.96
	Net Current Assets	(2208.41)		152.77	2361.18
	Net Assets	993.04		3326.23	2333.19
31	Payment due on Capital Liabilities	5383.28		5258.61	124.67
	Surplus(Deficit)	(9290.15)		(6832.28)	2457.87

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Revenue Account and Net Revenue and Appropriation Account dealt with by this report are in agreement with the books of accounts.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the **Annexure-I** to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as this relates to the Balance Sheet, of the state of affairs of Jharkhand State Electricity Board as at 31 March, 2012; and

- b. In so far as this relates to the Net Revenue and Appropriation Account, of the deficit for the year ended on that date.

A review of accounts showing the summarised financial results of the Jharkhand State Electricity Board for the last four years is given in **Annexure-II**.

For and on behalf of the C&AG of India

Place: Ranchi
Date : 21.05.2013



(Mridula Sapru)
Principal Accountant General

Annexure - I**1. Adequacy of Internal Audit System**

The Internal Audit department is mainly entrusted with concurrent audit related to Establishment matters like Pay fixation, Increments, pension etc. but due to shortage of manpower in the Board the system of Internal Audit is inadequate.

2. Adequacy of Internal Control System

Inter unit accounts viz. transfer of funds between Board Headquarters and Circles, payments made to suppliers on behalf of units were not reconciled and adjusted at the close of the year. Consequently, many accounts heads such as ICT stock, Circle Current Account, Board Current Account, Inter Unit adjustment Account, ICT Others were lying unadjusted at the close of the year and included in the Balance Sheet. Further, remittances made to Headquarters on account of sale of power from the units were not reconciled.

3. System of Physical Verification of Fixed Assets

Physical verification of Fixed Assets has not been conducted since 2001-02.

4. System of Physical Verification of Inventory

Physical Verification of stores and stock has not been conducted since 2001-02.

K. Baskaran

Deputy Accountant General (E&G)

Annexure - II

The Working results of the Board for the last four years ending 31 March 2012

		(₹ in crore)			
Sl. No.	Particulars	2008-09	2009-10	2010-11	2011-12
1.	a. Revenue Receipts	1584.91	1634.37	2010.69	2229.05
	b. Revenue Subsidies, Grants and Other income	365.08	701.44	652.85	961.23
	c. Total	1949.99	2335.81	2663.54	3190.28
2.	Revenue expenditure (net of expenses capitalized including write off of intangible assets but excluding depreciation and interest)*	2444.79	2385.22	3036.58	3531.75
3.	Gross surplus (+)/ deficit (-) for the year (Dr.)	(-) 494.80	(-) 49.91	(373.04)	(341.47)
4.	Adjustment relating to previous year (Dr.)	(-) 47.98	(-) 147.44	97.26	(2252.70)
5.	Final gross surplus (+)/deficit (-) for the year (3+4)	(-) 542.79	(-) 196.85	(275.78)	(2594.17)
6.	Appropriation				
	A) Depreciation	48.40	49.79	50.99	117.37
	B) Interest on capital / loans	559.13	609.75	554.67	622.13
	C) Interest on the other loans, advances etc.	-	-	-	-
	D) Total interest on loans (B+C)	559.13	609.75	554.67	622.13
	E) Less interest capitalized	102.08	149.82	158.61	122.64
	F) Net interest charged to revenue (D-E)	457.05	459.93	396.06	499.49
7.	Surplus (+) Deficit (-) before account of subsidy from State Government [5-6A-6F-1b (only grants)]	(-) 1128.24	(-) 1106.57	(-) 1172.83	(3961.03)
8.	Net surplus (+) Deficit (-) (5-6A-6F)	(-) 1048.24	(-) 706.57	(722.83)	(3211.03)
9.	Total return on capital employed ** (8+6F)	(-) 591.19	(-) 246.64	(326.77)	(2711.54)
10.	Percentage of return on capital employed ***	-	-	-	-

NOTES : * Revenue expenditure does not include depreciation and interest on the loans.

** Total return on capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest on capital).

*** Percentage of return on Capital Employed not calculated as there was deficit in all the years.

380

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), झारखण्ड, राँची

संख्या : प्र०म०ले/ई०जी०-११/JSEB A/c/2011-12/29

Dated: 09.04.2013

सेवा में,

अध्यक्ष,
झारखण्ड राज्य विद्युत बोर्ड,
अभियंत्रण भवन, धुर्वा,
राँची-834004

विषय: Management Letter on the Accounts of Jharkhand State Electricity Board for the year 2011-12.

महोदय/महोदया,

उपरोक्त विषय पर इस कार्यालय का पत्र सूचना/आवश्यक कार्यवाही हेतु अग्रेषित किया जा रहा है।

भवदीय,

संलग्नक: यथोपरि।



Electrical Superintending Engineer
Chairman Cell
Jharkhand State Electricity Board
Ranchi

लेखा परीक्षा अधिकारी (ई०जी०-११)

F.C. IX Finance

Member (Finance)
JSEB Ranchi



सत्यमेव जयते

प्रधान महालेखाकार (लेखापरीक्षा),
झारखण्ड का कार्यालय, राँची - 834002

OFFICE OF THE
PRINCIPAL ACCOUNTANT GENERAL (AUDIT),
JHARKHAND, RANCHI - 834002

No. PAC (Au)/E & G - II/JSEB-A/c/2011-12/29

Dated: 09.04.2013

Management Letter

(On the Accounts of Jharkhand State Electricity Board for the year ended 31 March 2012)

To:

The Chairman,
Jharkhand State Electricity Board,
Engineering Building, HEC, Dhurwa,
Ranchi - 834004

The audit of Annual Accounts of JSEB for the year 2011-12 was conducted by this office and the major observations on the Accounts are being issued in the form of Separate Audit Report (SAR). In addition to SAR, this Management Letter containing detailed report regarding the observations such as misclassification, non production of records, non follow up of procedure etc., noticed during the audit is being issued to JSEB.

I. Schedule -10 : Administrative Expenses : ₹ 59.57 crore.

The above does not include liability for computer billing charges payable to computer billing agencies of the following supply circle/area relating to the year 2011-12 and prior period. Actual bills are not received in most of the cases and based on the past billing the liability was worked out in audit.

(₹ in crore)	
Name of Supply Circle/area	Liability to be Provided
Jamshedpur Supply Area	1.80
Dhanbad Supply Circle	0.18
Chas Supply Circle	0.13
Deoghar	0.19
Total	2.30

2. Schedule -10 : Administrative Expenses : ₹ 59.57 crore.

Aditaypur Industrial Development Authority (AIADA) claimed towards Rent and Interest (for non-payment of rent) amounting to ₹ 3.56 crore for the building given to JSEB Supply Circle Jamshedpur up to 31st December 2009. This has resulted in understatement of Prior period adjustment (Expenses). Current Liability and Deficit for the year by ₹ 3.56 crore.

3. Schedule 28 : Other Current Liabilities: ₹ 7286.76 crore

Provision for salary payable of ₹ 40.89 lakh for the month of March 2011 was not adjusted at the time of payment of salary in April 2011. This has resulted in Overstatement of Employee Cost and Deficit for the year by ₹ 40.89 lakh.

4. Schedule 21 : Capital Expenditure in Progress: ₹ 1752.26 crore

Balance sheet shows Capital Expenditure in progress amounting to ₹ 1724 crore including ₹ 278.63 crore towards Interest and finance charge. In spite of audit requisition, details of work completed included in capital WIP was not furnished. It is ascertained from field offices that most of the works were not capitalised due to lack of completion certificate.

After getting details from field offices completed works should be capitalised.

5. Schedule 28 : Other Current Liabilities: ₹ 7286.76 crore

The above includes ₹ 29.30 lakh only under Group Saving Scheme 1986. As per the scheme employees under category A shall contribute ₹ 80/- per month and B category employees ₹ 40 per month.

On the basis of accounts, liability towards Group Saving Scheme 1986 worked out to ₹ 555 per employee (₹ 29.30 lakh /5280 employees) whereas minimum balance in the accounts should be ₹

398

278.78 lakh (₹ 40*12*11*5280) excluding interest from the date of creation of JSEB i.e. 2001-02 to last accounts i.e 2011-12.

This has resulted in short provision of liability towards Group Saving Scheme amounting to ₹ 249.48 lakh and tentative interest amounting to ₹ 124.74 lakh (50% of GSS liability) which requires to be provided in the accounts.

Audit comment on the Accounts of Jharkhand State Electricity Board for the year ended 31 March 2006, 31 March 2007, 31 March 2008, 31 March 2009, 31 March 2010, 31 March 2011 and 31 March 2012 were raised on certain matters. The Board has replied that compliance will be made in the accounts for the year 2012-13. The compliance of the same would be verified during the audit of the accounts for the years 2012-13.

K. Baskaran

Deputy Accountant General (E & G)

35

**Reply of the comment given by AG audit on the Annual Statement of Accounts of Jharkhand
State Electricity Board (JSEB) for the year ended 31st March, 2012 as per SAR.**

Audit Comment	Reply of JSEB
<p>A. Balance Sheet</p> <p>1. Schedule – 28 – Other Current Liabilities : ₹ 7286.76 Crore.</p> <p>General Provident Fund (GPF) balance as per GPF Administrator as at 31.03.2012 was ₹ 383.55 crore including interest provision on GPF of ₹ 28.55 crore, whereas in the Annual Accounts only ₹ 173.64 crore including interest provision made during the year of ₹ 10.00 crore has been accounted for.</p> <p>This has resulted in understatement of Other Current Liabilities by ₹ 209.91 crore, interest on GPF and Deficit for the year by ₹ 18.55 crore.</p>	<p>The suggestion of audit has been noted and this will be complied during preparation of the Annual Statement of Account for the financial year 2012-13.</p>
<p>B. Revenue Account</p> <p>Schedule – 05 – Other Income : ₹ 211.23 crore.</p> <p>2. The above includes supervision charges received in advance for Deposit Works of ₹ 1.76 Crore (Rail Vikas Nigam Limited – ₹ 33.42 lakh, Usha Martin Limited ₹ 23.10 lakh and corporate Ispat Alloys Ltd. ₹ 119.37 lakh) during 2011-12. As the Supervision charges were received in advance and works have not been completed as on 31.03.2012, it should have been treated as liability instead of income for the year.</p> <p>This has resulted in understatement of Deficit and Current Liabilities by ₹ 1.76 crore.</p>	<p>The amount of supervision charge has been treated as income in Schedule 5 in Annual Statement of Accounts 2011-12. However the suggestion of audit will be followed from the next financial year 2012-13.</p>
<p>3. The above does not include accrued interest of ₹ 5.23 crore against investment on fixed/flexi deposits in banks up to 31.03.2012 and the same was not accounted for.</p> <p>Non-accountal of interest on fixed/flexi deposits on accrual basis in the accounts resulted in overstatement of Deficit and understatement of Current Assets by ₹ 5.23 crore for the year 2011-12.</p>	<p>The suggestion of audit has been noted and this will be complied during preparation of the Annual Statement of Account for the financial year 2012-13.</p>
<p>4. Schedule: 07 – Generation of Power : ₹ 62.97 crore</p> <p>Patratu Thermal Power Station (PTPS) purchased 438624.22 MT of Coal during the year 2011-12 of which 403619 MT was consumed in energy generation; total cost of the coal consumed was ₹ 51.11 crore. However, PTPS has wrongly charged ₹ 47.22 crore in the accounts towards consumption of coal. Similarly, the closing stock of coal has been undervalued by ₹ 0.28 crore.</p>	<p>Necessary entry will be made during the financial year 2012-13 after reconciliation by P.T.P.S.</p>

2011-12

<p>This has resulted in understatement of cost of coal consumed by ₹ 3.89 crore, closing stock by ₹ 0.28 crore and understatement of deficit by ₹ 3.61 crore.</p>	
<p>5. Schedule : 10 – Administration and General Expenses : ₹ 59.57 Crore. The Board paid ₹ 35 lakh as fee for filing of tariff petition with Jharkhand State Electricity Regulatory Commission (JSERC) for the year 2012-13 and accounted the same as expenditure for the year 2011-12. As the fee related to the year 2012-13, this has resulted in overstatement of Administration and General expenses and Deficit and understatement of current Assets by ₹ 35 lakh.</p>	<p>The due date for filing of tariff petition for the year 2012-13 was November 2011 & the tariff petition is to be filed with statutory fee as per regulation of JSERC. Therefore statutory fee of ₹ 35.00 lakh paid to JSERC is the expenditure for financial year 2011-12 so this has been accounted for in the Annual Statement of Account for the financial year 2011-12.</p>
<p>6. Schedule : 11 Depreciation & Related debits : ₹ 117.37 crore. Rate of depreciation on fixed assets relating to lines and cable networks is 7.84 per cent as prescribed by JSERC and adopted by the Board. However, Electric Supply Circle, Dhanbad has provided depreciation at a lower rate of 5.27 percent on Lines and Cable networks. This has resulted in understatement of Depreciation and Deficit for the year by ₹ 1.70 crore and overstatement of Fixed Assets to the same extent.</p>	<p>The observation of Audit has been noted and the necessary rectification entry will be passed in Annual Statement of Account for the financial year 2012-13.</p>
<p>7. Schedule : 12 – Interest and Finance charges ₹ 622.13 crore. The Board has accounted for ₹ 14.38 crore towards Interest on Bank Overdrafts for the year instead of ₹ 20.56 crore charged by the banks. This has resulted in understatement of Interest and Finance charges and Deficit by ₹ 6.18 crore.</p>	<p>The observation of audit has been noted and this will be complied during preparation of the Annual Statement of Account for the financial year 2012-13.</p>
<p>8. Schedule : 18 – Prior period Charges : ₹ 2252.70 crore. The above is understated by ₹ 1.21 crore due to accountal of payment of arrears of 6th Pay Revision Commission over and above the provision created during the year 2010-11 by debiting Current Liabilities instead of booking the same as expenditure under prior period charges This has resulted in understatement of Deficit and Current Liabilities by ₹ 1.21 crore.</p>	<p>Necessary rectification entry will be passed in the Annual Statement of Accounts for the Financial year 2012-13.</p>

2011-12

[Signature]
[Signature]
Dy. Director of Accounts (Compilation)
Jharkhand State Electricity Board, Ranchi

**Reply of the comment given by AG audit on the Annual Statement of Accounts of Jharkhand
State Electricity Board (JSEB) for the year ended 31st March, 2012 as per management letter.**

Audit Comment	Reply of JSEB												
<p>1. Schedule – 10 : Administrative Expenses : ₹ 59.57 Crore The above does not include liability for computer billing charges payable to computer billing agencies of the following supply circle/area relating to the year 2011-12 and prior period. Actual bills are not received in most of the cases and based on the past billing the liability was worked out in audit.</p> <table border="1" data-bbox="159 443 981 699"> <thead> <tr> <th data-bbox="159 443 629 491">Name of Supply Circle/Area</th><th data-bbox="629 443 981 491">Liability to be provided (₹ in crore)</th></tr> </thead> <tbody> <tr> <td data-bbox="159 491 629 531">Jamshedpur Supply Area</td><td data-bbox="629 491 981 531">1.80</td></tr> <tr> <td data-bbox="159 531 629 571">Dhanbad Supply Circle</td><td data-bbox="629 531 981 571">0.18</td></tr> <tr> <td data-bbox="159 571 629 611">Chas Supply Circle</td><td data-bbox="629 571 981 611">0.13</td></tr> <tr> <td data-bbox="159 611 629 651">Deoghar</td><td data-bbox="629 611 981 651">0.19</td></tr> <tr> <td data-bbox="159 651 629 699">Total</td><td data-bbox="629 651 981 699">2.30</td></tr> </tbody> </table>	Name of Supply Circle/Area	Liability to be provided (₹ in crore)	Jamshedpur Supply Area	1.80	Dhanbad Supply Circle	0.18	Chas Supply Circle	0.13	Deoghar	0.19	Total	2.30	<p>As suggested by audit necessary provision of computer billing will be made in the Annual Statement of Account for the financial year 2012-13</p>
Name of Supply Circle/Area	Liability to be provided (₹ in crore)												
Jamshedpur Supply Area	1.80												
Dhanbad Supply Circle	0.18												
Chas Supply Circle	0.13												
Deoghar	0.19												
Total	2.30												
<p>2. Schedule – 10 : Administrative Expenses : ₹ 59.57 crore. Aditaypur Industrial Development Authority (AIADA) claimed towards Rent and Interest (for non-payment of rent) amounting to ₹ 3.56 crore for the building given to JSEB Supply Circle Jamshedpur up to 31st December 2009. This has resulted in understatement of prior period adjustment (Expenses), Current Liability and Deficit for the year by ₹ 3.56 crore.</p>	<p>Since office rept of supply circle Jamshedpur is not yet finalized, so payment could not be made to (AIADA). After finalization of the rent, provision for rent will be made in the next financial year.</p>												
<p>3. Schedule 28 : Other Current liabilities : ₹ 7286.76 crore. Provision for salary payable of ₹ 40.89 lakh for the month of March 2011 was not adjusted at the time of payment of salary in April 2011. This has resulted in overstatement of Employee Cost and Deficit for the year by ₹ 40.89 lakh.</p>	<p>The suggestion of audit has been noted and the necessary rectification entry will be made during preparation of the Annual Statement of Account for the financial year 2012-13.</p>												
<p>4. Schedule 21 : Capital Expenditure in Progress : ₹ 1752.26 crore Balance Sheet shows Capital Expenditure in Progress amounting to ₹ 1724 crore including ₹ 278.63 crore towards Interest and finance charge. Inspite of audit</p>	<p>All concerned Accounting units are directed to identify the assets which are commissioned & put in use</p>												

<p>requisition, details of work completed included in capital WIP was not furnished. It is ascertained from field offices that most of the works were not capitalised due to lack of completion certificate.</p> <p>After getting details from field offices completed works should be capitalised.</p>	<p>and after obtaining commissioning certificate, the same may be capitalized.</p>
<p>5. Schedule 28 : Other Current Liabilities : ₹ 7286.76 crore.</p> <p>The above includes ₹ 29.30 lakh only under Group Saving Scheme 1986. As per the scheme employees under category A shall contribute ₹ 80/- per month and B category employees ₹ 40 per month.</p> <p>On the basis of accounts, liability towards Group Saving Scheme 1986 worked out to ₹ 555 per employee (₹ 29.30 lakh/5280 employees) whereas minimum balance in the accounts should be ₹ 278.78 lakh (₹ 40*12*11*5280) excluding interest from the date of creation of JSEB i.e. 2001-02 to last accounts i.e. 2011-12.</p> <p>This has resulted in short provision of liability towards Group Saving Scheme amounting to ₹ 249.48 lakh and tentative interest amounting to ₹ 124.74 lakh (50% of GSS liability) which requires to be provided in the accounts.</p>	<p>The suggestion of audit has been noted and this will be complied during preparation of the Annual Statement of Account for the financial year 2012-13.</p>

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 Dy. Director of Accounts (Compilation)
 Jharkhand State Electricity Board, Ranchi

JHARKHAND STATE ELECTRICITY BOARD

REVENUE ACCOUNT

STATEMENT-I

(Figures in Rs.)

SCHEDULE	NOTE		THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
		INCOME				
1		Revenue from Sale of Power				
4		Revenue Subsidies and Grants	22,290,499,010		20,106,903,173	
	(a)	Grants-In-Aid for debt service.				
	(b)	Subsidy	7,500,000,000		4,500,000,000	
5		Other Income	0		0	
		TOTAL	2,112,280,374		2,028,500,798	
		Expenditure		31,902,779,384		26,635,403,971
6		Purchase of Power				
7		Generation of Power	30,707,933,855		26,016,738,101	
8		Repairs & Maintenance	629,670,266		896,992,118	
9		Employees Costs	523,775,238		439,481,010	
10		Administration & General Expenses	2,860,454,263		2,518,639,962	
11		Depreciation & Related Debits (Net)	595,673,771		493,923,379	
12		Interest and Finance Charges.	1,173,675,460		509,853,920	
		SUB-TOTAL	6,221,297,707		5,546,718,008	
		Less Expenses Capitalised		42,712,480,560		36,422,346,498
13		Interest and Finance Charges Capitalised.				
14		Other Expenses Capitalised		1,226,419,399		1,586,116,959
		SUB-TOTAL		0		0
15		Other debits		41,486,061,161		34,836,229,539
16		Extra ordinary items		0		0
		TOTAL		0		0
		Profit/(Loss) Before Tax.		41,486,061,161		34,836,229,539
17		Provision for Income Tax		(9,583,281,777)		(8,200,825,568)
		Profit/(Loss) after Tax.		0		0
18		Net Prior Period Credits/(Charges)		(9,583,281,777)		(8,200,825,568)
		Surplus/ (Deficit.)		(22,527,005,336)		972,579,072
				(32,110,287,113)		(7,228,246,496)

Accountant

DDA (Compilation)

Director of Accounts (A/c)

Member (Finance)

Chairman

12/53

JHARKHAND STATE ELECTRICITY BOARD

NET REVENUE AND APPROPRIATION ACCOUNT.

STATEMENT -II

(Figures in Rs.)

NOTE		THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4
	Balance brought forward from last year	(60,791,189,731.00)	(53,562,943,235.00)
	Surplus/(Deficit) From Revenue Account	(32,110,287,113.00)	(7,228,246,496.00)
	CREDITS		
	Transfer from General Reserve		
	APPROPRIATIONS		
	Contributions to Reserve and Reserve Funds		
	* Sinking fund for Repayment of Borrowings		
	General Reserve		
	BALANCE CARRIED FORWARD	(92,901,476,844.00)	(60,791,189,731.00)

Accountant

DDA (Compilation)

Director of Accounts (A/c)

Member (Finance)

Chairman

BALANCE-SHEET		STATEMENT - III			
		(Figures in Rs.)			
SCHEDULE	NOTE	THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
		₹	₹	₹	₹
		NET ASSETS			
19		Net Fixed Assets			
	1	Gross Block	25,007,876,830.00	23,516,000,501.00	
	2	Less : Accumulated Depreciation	12,329,737,449.00	11,156,061,989.00	
	3	Net Fixed Assets (1-2)	12,678,139,381.00		12,359,938,512.00
21	4	Capital Expenditure in Progress	17,522,603,371.00		18,139,919,945.00
22	5	Assets not in use	22,964,966.00		22,964,966.00
23	6	Deferred Costs	0.00		0.00
24	7	Intangible Assets	0.00		0.00
25	8	Investments	1,790,743,512.00		2,002,692,762.00
		Net Current Assets			
26	9	(A) Total Current Assets	54,501,569,813.00	47,404,471,219.00	
		Less:			
		Total Current Liabilities:			
27	10	Security Deposits from Consumers	3,718,013,915.00	3,150,747,978.00	
28	11	Other current Liabilities	72,867,644,266.00	43,177,982,394.00	
	12	(B) Total Current Liabilities (10+11)	76,585,658,181.00	46,328,730,372.00	
		Net Current Assets (A-B)	(22,084,088,368.00)		1,075,740,847.00
29	13	Subsidy receivable from Govt.	0.00		0.00
		NET ASSETS	9,930,362,862.00		33,601,257,032.00
		FINANCED BY			
30	14	Borrowings for Working Capital	2,749,328,335.00	2,189,805,637.00	
31	15	Payments due on Capital Liabilities	53,832,812,388.00	44,811,293,842.00	
32	16	Capital Liabilities	2,055,859,290.00	2,101,028,694.00	
33	17	Funds from state Government	27,431,642,075.00	29,586,479,363.00	
34	18	Contributions, Grants and Subsidies towards cost of Capital Assets	16,762,200,618.00	15,703,839,227.00	
35	19	Reserves and Reserve Funds	0.00		0.00
	20	Surplus/ (Deficit)	(92,901,476,844.00)		(60,791,189,731.00)
		TOTAL FUNDS	9,930,362,862.00		33,601,257,032.00

Accountant

DDA (Compilation)

Director of Accounts (A/c)

Member (Finance)

Chairman

JHARKHAND STATE ELECTRICITY BOARD

REVENUE FROM SALE OF POWER

SCHEDULE -1

(Figures in Rs.)

Sl.No	Particulars	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4
1	Domestic	2,99,50,87,230.00	2,31,93,39,647.00
2	Commercial	1,95,87,10,271.00	1,50,39,60,804.00
3	Public Lighting	17,94,43,580.00	14,15,85,980.00
4	Irrigation	3,64,67,548.00	3,26,32,522.00
5	Public Water Works	36,05,36,406.00	34,12,47,543.00
6	Industrial LT	92,71,79,417.00	77,40,35,791.00
7	Industrial HT	11,25,29,99,425.00	9,84,85,86,079.00
8	Railway	3,51,59,63,966.00	3,14,77,57,925.00
9	Bulk supply	0.00	0.00
10	Outside State	1,06,08,09,639.00	1,98,43,32,790.00
11	TOTAL REVENUE	22,28,71,97,482.00	20,09,34,79,081.00
12	Electricity Duty Recovery	53,83,43,932.00	27,58,55,873.00
13	Other State Levies Recovery	0.00	0.00
14	Meter Rent/Service Line Rental	6,26,58,863.00	4,95,24,810.00
	TOTAL (11 to 14)	22,88,82,00,277.00	20,41,88,59,764.00
15	Wheeling Charges Recoveries	0.00	0.00
16	Miscellaneous Charges from Consumers	(5,93,57,335.00)	(3,61,00,718.00)
17	Total Miscellaneous Revenue (15+16)	(5,93,57,335.00)	(3,61,00,718.00)
18	Gross Revenue from sale of Power	22,82,88,42,942.00	20,38,27,59,046.00
19	i) Less Electricity Duty Payable (Contra)	53,83,43,932.00	27,58,55,873.00
	ii) Less Other State Levies Payable (Contra)	0.00	0.00
	TOTAL	22,29,04,99,010.00	20,10,69,03,173.00

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260

JHARKHAND STATE ELECTRICITY BOARD

ELEMENTWISE ANALYSIS OF REVENUE

SCHEDULE -2

(Figures in Rs.)

Sl.No	Particulars	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
A	Revenue		
	i) Demand Charges	5,44,15,23,297.00	5,28,26,64,989.00
	ii) Energy Charges	16,60,02,81,638.00	14,63,60,66,692.00
	iii) Fuel Surcharge	15,023.00	10,80,828.00
	iv) Power Factor Surcharge	5,11,27,962.00	7,41,37,659.00
	v) A.M.G	-1,91,376.00	47,29,847.00
	vi) Other Charges	19,45,36,938.00	10,06,25,442.00
	TOTAL -A	22,28,72,93,482.00	20,09,93,05,457.00
B	Electricity Duty & Other State Levies.		
	a) Electricity Duty Recovery	53,83,43,932.00	27,58,55,873.00
	b) Other State levies recovery	0.00	0.00
	TOTAL -B	53,83,43,932.00	27,58,55,873.00
C	Meter Rent/ Service Line Rental	6,26,58,863.00	4,95,24,810.00
	Miscellaneous Recoveries	(5,94,53,335.00)	(4,19,27,094.00)
	TOTAL -C	32,05,528.00	75,97,716.00
D	Gross Revenue from Sale of Energy (A+B+C)	22,82,88,42,942.00	20,38,27,59,046.00
E	Less		
	a) Electricity Duty Payable (Contra)	53,83,43,932.00	27,58,55,873.00
	b) Other State levies payable (Contra)	0.00	0.00
	TOTAL -E	53,83,43,932.00	27,58,55,873.00
F	NET REVENUE (D-E)	22,29,04,99,010.00	20,10,69,03,173.00

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23

JHARKHAND STATE ELECTRICITY BOARD

SCHEDULE-3

AVERAGE REALISATION FROM SALE OF POWER

This Year 2011-12

Previous Year 2010-11										
Average Rate (Rs./Kwh)	Revenue from Sale of Energy (Rs in Lakh)	% of Total Unit Sold	Unit Sold In MkwH	Number of Consumer	Consumer Category	Number of Consumer	Unit Sold In MkwH	% of Total Unit Sold	Revenue from Sale of Energy (Rs in Lakh)	Average Rate (Rs./Kwh)
1	2	3	4	5	6	7	8	9	10	11
0.93	23,193.40	36.87%	2,500.40	15,29,714	Domestic	18,14,903	2,483.32	38.22%	29,950.87	1.21
4.65	15,039.61	4.77%	323.53	1,10,923	Commercial	1,21,393	339.84	5.23%	19,587.10	5.76
1.00	1,415.86	2.09%	141.61	514	Public Lighting	532	131.69	2.03%	1,794.44	1.36
0.48	326.33	1.01%	68.43	22,545	Irrigation	25,943	64.78	1.00%	364.68	0.56
4.51	3,412.48	1.11%	75.58	380	Public Water Works	396	70.79	1.09%	3,605.36	5.09
5.15	7,740.36	2.22%	150.42	12,293	Industrial L.T.	12,699	143.81	2.21%	9,271.79	6.45
4.58	98,485.86	31.71%	2,150.45	1,227	Industrial H.t	1,358	2,187.35	33.66%	1,12,529.99	5.14
5.14	31,477.58	9.03%	612.78	13	Railway	13	641.20	9.87%	35,159.64	5.48
					Bulk Supply					
2.61	19,843.33	11.19%	759.29		Inter State Sale		435.41	6.70%	10,608.10	2.44
2.96	2,00,934.79	100%	6,782.51	16,77,609	TOTAL	19,77,237	6,498.19	100%	2,22,871.97	3.43

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258

JHARKHAND STATE ELECTRICITY BOARD

REVENUE SUBSIDIES AND GRANTS

SCHEDULE -4

(Figures in Rs.)

Sl.No.	Particulars	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	Grants-in-aid for debt Services	7,50,00,00,000.00	4,50,00,00,000.00
2	Subsidy for R.E Losses	-	-
	TOTAL	7,50,00,00,000.00	4,50,00,00,000.00

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1257

JHARKHAND STATE ELECTRICITY BOARD

OTHER INCOME

SCHEDULE -5

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Interest on Staff Loan & Advances	62.210 to 62.219	485.00	74,957.00
2	Income from Investments	62.220 to 62.239	17,81,08,070.00	2,29,86,986.00
3	Interest on Loans & advances to licensees	62.240	0.00	0.00
4	D.P.S. from Consumer	62.250	1,73,80,70,518.00	1,85,47,13,305.00
5	Interest on advances to Suppliers/ Contractors	62.260	1,59,72,919.00	1,57,37,471.00
6	Interest from Banks (Other than on F.D.)	62.270	3,88,65,178.00	19,52,664.00
7	Income from Trading	62.2	2,40,58,421.00	1,94,47,988.00
8	Income from Staff Welfare activities	62.6	1,29,553.00	1,28,063.00
9	Miscellaneous Receipts	62.9	11,70,75,230.00	11,34,59,364.00
	TOTAL		2,11,22,80,374.00	2,02,85,00,798.00

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256

JHARKHAND STATE ELECTRICITY BOARD

PURCHASE OF POWER

SCHEDULE - 6

(Figures in Rs.)

SL.No	PARTICULARS	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4
1	D.V.C		
	a) Tisco (132/11KV)	0.00	0.00
	b) Normal (132/33/11KV)	15,54,46,64,451.00	12,11,26,31,599.00
	Sub-Total (a+b)	15,54,46,64,451.00	12,11,26,31,599.00
2	N.T.P.C		
	a) Farakka	3,77,74,07,583.00	3,44,64,20,341.00
	b) Anta	0.00	0.00
	c) Talchar	1,56,01,34,814.00	1,53,08,68,352.00
	d) Kahalgaon	1,26,36,09,785.00	1,11,16,94,194.00
	Sub-Total (a to d)	6,60,11,52,182.00	6,08,89,82,887.00
3	T.V.N.L	4,88,42,13,560.00	4,50,69,91,520.00
4	PTC	1,18,14,67,522.00	1,30,86,73,156.00
5	West Bengal State Electricity Board	8,53,06,928.00	35,74,00,019.00
6	Tata Power	0.00	87,40,000.00
7	Solar Power	64,82,841.00	0.00
8	N.H.P.C	79,28,62,359.00	63,21,70,017.00
9	Transmission Charges	63,72,03,841.00	62,38,60,658.00
10	ERLDC/POSOCO Charges.	19,74,69,750.00	8,24,32,146.00
11	UI Purchase	76,40,94,185.00	29,48,56,099.00
12	NVVN	1,30,16,236.00	0.00
	Total	30,70,79,33,855.00	26,01,67,38,101.00

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255

JHARKHAND STATE ELECTRICITY BOARD.

GENERATION OF POWER

SCHEDULE-7

(Figures in Rs.)

SL.No.	PARTICULARS	ACCOUNTS CODE	THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
	Fuel Consumption					
1	Coal	71.11	47,22,05,293.00		69,46,07,753.00	
2	Oil	71.12	13,85,13,432.00		18,15,10,106.00	
3	Gas	71.13	0.00		0.00	
4	Total (1 to 3)			61,07,18,725.00		87,61,17,859.00
5	Other Fuel related costs	71.2,71.3	8,77,995.00		11,95,326.00	
		71.4,72.7				
6	Sub-Total for Fuel Cost (4+5)			61,15,96,720.00		87,73,13,185.00
	(Operating Expenses)					
7	Cost of Water	71.5	44,48,860.00		69,44,211.00	
8	Lubricants and Consumable Stores	71.6	1,27,51,831.00		1,27,34,722.00	
9	Station Supplies	71.7	0.00		0.00	
10	Cost of Chemical		8,72,855.00		0.00	
11	Sub Total for Operating Exps [7 to 10]			1,80,73,546.00		1,96,78,933.00
12	Cost of Generation of Power [6+11]			62,96,70,266.00		89,69,92,118.00
13	Fuel related losses	71.1,71.2,71.3		0.00		0.00
14	GRAND TOTAL (12+13)			62,96,70,266.00		89,69,92,118.00

Signature

254

JHARKHAND STATE ELECTRICITY BOARD

REPAIRS AND MAINTENANCE

SCHEDULE -8

(Figures in Rs.)

Sl.no	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
	REPAIRS AND MAINTENANCE TO			
1	Plant and Machinery	74.1	19,97,05,071.00	18,13,90,518.00
2	Buildings	74.2	2,03,29,272.00	3,35,42,618.00
3	Civil Works	74.3	2,14,38,542.00	3,30,08,419.00
4	Hydraulic Works	74.4	88,74,603.00	65,25,598.00
5	Line Cable Networks etc	74.5	25,66,42,171.00	18,07,19,835.00
6	Vehicles	74.6	90,91,204.00	12,87,309.00
7	Furniture and Fixture	74.7	2,93,895.00	3,36,163.00
8	Office Equipments	74.8	74,00,480.00	26,70,550.00
	TOTAL		52,37,75,238.00	43,94,81,010.00

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JHARKHAND STATE ELECTRICITY BOARD.

EMPLOYEE COSTS

SCHEDULE -9

(Figures in Rs.)

SL.No	PARTICULARS	ACCOUNT CODE	THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
1	2	3				
1	Salaries	75.1	1,34,15,34,340.00		1,30,66,25,394.00	
2	Over Time	75.2	1,16,30,944.00		1,14,09,306.00	
3	Dearness Allowance	75.3	64,83,77,506.00		52,73,73,369.00	
4	Other Allowances	75.4	15,94,37,064.00		19,93,24,460.00	
5	Bonus	75.5	0.00		0.00	
6	SUB-TOTAL			2,16,09,79,854.00		2,04,47,32,529.00
7	Medical Expenses Reimbursement	75.611	98,08,470.00		79,55,625.00	
8	Leave Travel Assistance	75.612	0.00		1,01,818.00	
9	Earned Leave Encashment	75.617	30,75,76,412.00		8,89,56,369.00	
10	Payment Under Workmen's Compensation Act	75.629	6,47,400.00		17,83,869.00	
11	Total other Staff Costs (7 to 10)			31,80,32,282.00		9,87,97,681.00
12	Staff Welfare Expenses	75.7		85,80,216.00		1,22,77,120.00
13	Terminal Benefits	75.8		37,28,61,911.00		36,28,32,632.00
	TOTAL			2,86,04,54,263.00		2,51,86,39,962.00

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252

JHARKHAND STATE ELECTRICITY BOARD

ADMINISTRATION AND GENERAL EXPENSES.

SCHEDULE -10

(Figures in Rs.)

SL.No	PARTICULARS	ACCOUNT CODE	THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
1	2	3	4	5	6	7
1	Rent, Rates & Taxes	76.101 to 76.102	1,69,96,229.00		1,15,44,207.00	
2	Insurance	76.104 to 76.106	48,95,746.00		40,55,997.00	
	Total (1 to 2)			2,18,91,975.00		1,56,00,204.00
3	Telephone Charges, Postage, Telegram and Telex charges.	76.111 to 76.113		1,42,42,834.00		1,64,29,946.00
4	Legal Charges.	76.121		2,25,46,550.00		1,47,35,660.00
5	Audit Fees	76.122		5,48,00,000.00		2,00,00,000.00
6	Consultancy Charges	76.123		5,42,76,070.00		94,41,113.00
7	Technical Fees	76.124		14,17,582.00		23,00,000.00
8	Other Professional Charges	76.125		2,34,32,924.00		2,57,65,995.00
9	Conveyance & Travel	76.131 to 76.139		6,14,99,324.00		4,88,86,350.00
10	Other Expenses.	76.151 to 76.190				
	Fees & Subscription		77,37,778.00		21,25,341.00	
	Books & Periodicals		2,45,480.00		3,19,563.00	
	Printing & Stationary		52,55,156.00		44,02,898.00	
	Advertisements.		1,32,33,755.00		1,33,68,626.00	
	Water Charges		1,40,555.00		1,11,303.00	
	Electric Charges		2,90,75,643.00		5,86,94,199.00	
	Entertainment Charges		33,26,522.00		10,99,437.00	
	Miscellaneous Expenses		27,47,95,575.00		25,08,55,563.00	
	Total of other Expenses			33,38,10,464.00		33,09,76,930.00
11	Freight	76.210 to 76.220	55,48,464.00		56,17,538.00	
12	Other Purchase related Exps.	76.230 to 76.299	22,07,584.00		41,69,643.00	
	Total Freight & Other Purchase related Expenses.			77,56,048.00		97,87,181.00
	TOTAL			59,56,73,771.00		49,39,23,379.00

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12/51

JHARKHAND STATE ELECTRICITY BOARD.

DEPRECIATION AND RELATED DEBITS (Net)

SCHEDULE -11

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Depreciation	77.1 to 77.2	1,17,36,75,460.00	50,98,53,920.00
2	Assets Decommissioning Costs	77.5	0.00	0.00
3	Small and Low Value Items written-off	77.6	0.00	0.00
4	SUB-TOTAL		1,17,36,75,460.00	50,98,53,920.00
5	Written Down Value of Assets Scrapped	77.710	0.00	0.00
6	Write off deficits of Fixed Assets observed upon physical verification	77.720	0.00	0.00
7	Loss on Sale of Fixed Assets	77.730	0.00	0.00
8	Total (5 to 7)		0.00	0.00
9	Total Debits (4 & 8)		1,17,36,75,460.00	50,98,53,920.00
10	Gain on Sale of Assets (Excluding Capital Gains Transferred to Capital Reserve)	62.4	0.00	0.00
	TOTAL		1,17,36,75,460.00	50,98,53,920.00

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1250

JHARKHAND STATE ELECTRICITY BOARD

INTEREST AND FINANCE CHARGES

SCHEDULE - 12

(Figures in Rs.)

SL.NO	PARTICULARS	ACCOUNT CODE	THIS YEAR 2011-12		PREVIOUS YEAR 2010-11	
1	2	3	4	5	6	7
1	Interest on State Govt. Loans	78.1	5,26,91,04,985.00		4,71,76,86,841.00	
2	Interest on Bonds		15,20,00,828.00		15,20,00,828.00	
3	Interest on S.R.P.		-		-	
4	Interest of Foreign Currency Loan/ Credit		-		-	
5	Interest on Other Loan					
	i) Interest on L.I.C		-		-	
	ii) Interest on R.E.C.Loan [Normal/RMNP]		-		-	
	iii) Interest on R.E.C Loan(SPA)		-		-	
	iv) Interest on P.F.C Loan		14,67,61,099.00		17,79,90,374.00	
	v) Interest on A.R.D.C Loan		-		-	
	vi) Interest on I.D.B.I Loan		-		-	
	vii) Interest on C.E.A. Loan		-		-	
	viii) Interest on centrally sponsored Scheme		-		-	
6	SUB-TOTAL- (1 to 5)			5,56,78,66,912.00		5,04,76,78,043.00
7	Interest on Consumers Security Deposit.		22,67,87,175.00		11,87,87,462.00	
8	Interest on Borrowing for working Capital					
	i) Interest on I.D.B.I. Bills' Payable					
	ii) Interest on Bank Loan (Over drafts)		14,38,04,724.00		10,80,86,560.00	
	SUB-TOTAL- (7+8)			37,05,91,899.00		22,68,74,022.00
9	Other Interest and Finance charges					
	i) Rebate		9,95,66,695.00		11,10,50,032.00	
	ii) Surcharge on Sale of Energy (state Duty)		3,63,99,751.00		6,37,89,110.00	
	iii) Interest to Suppliers/Contractors'		-		-	
	iv) Interest to Group Saving Scheme		15,18,103.00		-	
	v) Interest on C.P.F		-		-	
	vi) Interest on G.P.F		9,99,60,485.00		9,73,26,801.00	
	vii) Interest on Security Deposit form Staff		400.00		-	
	viii) Late payment Surcharge.		-		-	
	ix) Other Interest and Finance Charges		-		-	
	x) Other Interest and Finance Charges		4,53,93,462.00		-	
	xi) Other Interest and Finance Charges					
	SUB -TOTAL (i to xi)			28,28,38,896.00		27,21,65,943.00
	TOTAL			6,22,12,97,707.00		5,54,67,18,008.00

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24

JHARKHAND STATE ELECTRICITY BOARD

INTEREST AND FINANCE CHARGES CAPITALISED

SCHEDULE -13

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Interest and Finance Charged	78.9	1,22,64,19,399.00	1,58,61,16,959.00
	TOTAL		1,22,64,19,399.00	1,58,61,16,959.00

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248

JHARKHAND STATE ELECTRICITY BOARD**OTHER EXPENSES CAPITALISED****SCHEDULE -14**

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Capitalisation of cost fo Generation during trial Stages.	71.9	0.00	0.00
2	Employee cost capitalised	75.9	0.00	0.00
3	Administration and General Expenses capitalised	76.9	0.00	0.00
4	Depreciation and related costs Capitalised	77.9	0.00	0.00
	TOTAL		0.00	0.00

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1247

JHARKHAND STATE ELECTRICITY BOARD

Other Debits.

SCHEDULE -15

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Materials Cost variance	79.1	0.00	0.00
2	Research and Development Expenses	79.2	0.00	0.00
3	Cost of Trading/Manufacturing Activities	79.3	0.00	0.00
4	Bad and Doubtful debts written off/ provided for	79.4	0.00	0.00
5	Miscellaneous losses and written-off	79.5	0.00	0.00
6	Sundry Expenses	79.7	0.00	0.00
		(Each Sub-A/c Separetly.)		
	TOTAL		0.00	0.00

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1246

JHARKHAND STATE ELECTRICITY BOARD

SCHEDULE-16

EXTRA ORDINARY ITEMS

Extra ordinary items are defined as "Those items which arise from events of transaction outside the ordinary activities of the Board and which are not material and expected not to be recur frequently or regularly". They do not include items which though exceptional in disclosure of amount and occurrence (and which may therefore require separate disclosure) arise from the events or transaction within the ordinary activities of the Board. Similarly prior period items are not extra ordinary items merely because they relate to prior year.

	This Year 2011-12	Previous Year 2010-11
1 Extra Ordinary credits (including subsidies against loss on account of flood, fire, cyclone etc Accounts Head 63.2	NIL	NIL
Total Credits	NIL	NIL
2 Extra Ordinary Debits (Losses on account of Flood, Cyclone, fire etc. Accounts Head 79.8	NIL	NIL
Total Debits	NIL	NIL
3 Extra Ordinary Items (Net)	NIL	NIL

Signature

245

JHARKHAND STATE ELECTRICITY BOARD

SCHEDULE-17

PROVISION FOR INCOME TAX

Sl.No.	Particulars	This Year 2011-12	Previous Year 2010-11
1	Provision for Inome Tax	NIL	NIL
TOTAL		NIL	NIL

Signature

244

JHARKHAND STATE ELECTRICITY BOARD**NET PRIOR PERIOD CREDITS/CHARGES.****SCHEDULE -18**

Prior Period items are defined as these items which arise

- from retrospective change in the basis of accounting (it may be noted that retrospective charges on the basis of accounting should be avoided as far as possible)

- On Correction of fundamental error in accounts of prior periods

-- On account of short or excess provision made in previous years.

Waiver of any liability relating to revenue. Expenses of past Years (Such, as waiver of interest for past year by State Government in view of the Board's weak financial position) would be treated as prior period income.

(Figures in Rs.)

Sl.No.	Particulars	Account Code.	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	Income Relating to Previous Years	Separately each Sub-Account under 65.1 to 65.9	15,35,95,66,067.00	2,44,80,07,025.00
2	Prior Period Expenses/Losses	Separately for each Sub-Account under 83.1 to 83.9	37,88,65,71,403.00	1,47,54,27,953.00
3	Net Prior Period Credits/ Charges (1-2) or (2-1) as the case may be		-22,52,70,05,336.00	97,25,79,072.00

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243

JHARKHAND STATE ELECTRICITY BOARD

Schedule - 10

FIXED ASSETS AND PROVISION FOR DEPRECIATION

(Figures in Rs.)

			GROSS BLOCK					
Sl.No	ASSET GROUP	Accounts	At the end of	Addition	Capitalisation.	Deduction	Reclassification	At the end of the
		Head	Previous Year'	2011-12	2011-12	2011-12	2011-12	2011-12
			2010-11					
1	Land and land rights'	10.1	6,80,11,939.00	0.00	0.00	0.00	0.00	6,80,11,939.00
2	Buildings	10.2	1,07,33,77,760.00	1,33,39,051.00	0.00	0.00	0.00	1,08,67,16,811.00
3	Hydraulic Works	10.3	47,69,29,209.00	1,45,59,190.00	0.00	0.00	0.00	49,14,88,399.00
4	Others Civil Works	10.4	16,30,37,329.00	1,05,97,719.00	0.00	0.00	0.00	17,36,35,048.00
5	Plant and Machinery	10.5	10,70,50,49,229.00	32,67,45,560.00	0.00	10,47,000.00	0.00	11,03,07,47,789.00
6	Lines and Cable Net Works	10.6	9,84,32,39,447.00	1,13,98,89,141.00	0.00	1,49,83,066.00	0.00	10,96,81,45,522.00
7	Vehicles	10.7	5,17,62,646.00	0.00	0.00	0.00	0.00	5,17,62,646.00
8	Furniture and Fixture	10.8	4,53,96,962.00	16,60,071.00	0.00	0.00	0.00	4,70,57,033.00
9	Office Equipments'	10.9	4,42,92,114.00	11.15,663.00	0.00	0.00	0.00	4,54,07,777.00
	Unallocated		0.00	0.00	0.00	0.00	0.00	0.00
	SUB-TOTAL		22,47,10,96,635.00	1,50,79,06,395.00	0.00	1,60,30,066.00	0.00	23,96,29,72,964.00
10	Capital Expenditure							
	Resulting in an assets	11.2	0.00	0.00	0.00	0.00	0.00	0.00
	not belonging to Board							
11	Spare Units/Service Units	11.2	20,60,91,153.00	0.00	0.00	0.00	0.00	20,60,91,153.00
12	Capital spare at Generating Station	11.3	81,79,74,956.00	0.00	0.00	0.00	0.00	81,79,74,956.00
13	Assets taken over from	11.4	2,08,37,757.00	0.00	0.00	0.00	0.00	2,08,37,757.00
	Licensees Pending final valuation							
	TOTAL		23,51,60,00,501.00	1,50,79,06,395.00	0.00	1,60,30,066.00	0.00	25,00,78,76,830.00
	TOTAL FOR Previous Year.							

2014

242

JHARKHAND STATE ELECTRICITY BOARD

Schedule - 13

FIXED ASSETS AND PROVISION FOR DEPRECIATION

(Figures in Rs.)

Sl.No	ASSET GROUP	PROVISION FOR DEPRECIATION					NET BLOCK	
		Accounts	At the end of	Depreciation for the	Adjustment	Reclassification	At the end of the year	At the end of the
		Head	Previous Year'	year	or Deduction			Previous Year'
			2010-11	2011-12	2011-12	2011-12	2011-12	2010-11
1	Land and land rights'	10.1	0.00	0.00	0.00	0.00	6,80,11,939.00	6,80,11,939.00
2	Buildings	10.2	70,00,50,790.00	1,50,90,498.00	0.00	0.00	37,15,75,523.00	37,33,26,970.00
3	Hydraulic Works	10.3	24,43,20,393.00	1,18,61,931.00	0.00	0.00	23,53,06,075.00	23,26,08,816.00
4	Others Civil Works	10.4	6,32,98,392.00	29,07,474.00	0.00	0.00	10,74,29,182.00	9,97,38,937.00
5	Plant and Machinery	10.5	5,38,30,47,087.00	40,15,43,509.00	0.00	0.00	5,24,61,57,193.00	5,32,20,02,142.00
6	Lines and Cable Net Works	10.6	3,84,53,46,127.00	71,75,65,348.00	0.00	0.00	6,40,52,34,047.00	5,99,78,93,320.00
7	Vehicles	10.7	3,97,88,241.00	34,29,028.00	0.00	0.00	85,45,377.00	1,19,74,405.00
8	Furniture and Fixture	10.8	2,16,43,573.00	44,91,204.00	0.00	0.00	2,09,22,256.00	2,37,53,389.00
9	Office Equipments'	10.9	2,22,64,851.00	32,95,100.00	0.00	0.00	1,98,47,826.00	2,20,27,263.00
	Unallocated		0.00	0.00	0.00	0.00	0.00	0.00
	SUB-TOTAL		10,31,97,59,454.00	1,16,01,84,092.00	0.00	0.00	11,47,99,43,546.00	12,15,13,37,181.00
10	Capital Expenditure							
	Resulting in an assets	11.2	0.00	0.00	0.00	0.00	0.00	0.00
	not belonging to Board							
11	Spare Units/Service Units	11.2	11,12,20,173.00	1,27,63,407.00	0.00	0.00	8,21,07,573.00	9,48,70,980.00
12	Capital spare at Generating Station	11.3	70,63,28,004.00	7,27,961.00	0.00	0.00	11,09,18,991.00	11,16,46,952.00
13	Assets taken over from	11.4	1,87,54,358.00	0.00	0.00	0.00	20,83,399.00	20,83,399.00
	Licensees Pending final valuation							
	TOTAL		11,15,60,61,989.00	1,17,36,75,460.00	0.00	0.00	12,32,97,37,449.00	12,35,99,38,512.00
	TOTAL FOR Previous Year.							

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241

JHARKHAND STATE ELECTRICITY BOARD

FUNCTION WISE BREAKUP OF FIXED ASSETS

Schedule-20

(Figures in Rs.)

FUNCTION	Gross Block				
	At the end of previous Year 2010-11	Addition 2011-12	Deduction 2011- 12	Reclasification 2011-12	At the end of this Year 2011-12
Thermal Generation	7,18,85,34,597.00	14,66,48,294.00	0.00	0.00	7,33,51,82,891.00
HYDEL Generation	43,12,69,197.00	0.00	10,47,000.00	0.00	43,02,22,197.00
Transmission	4,33,89,09,108.00	60,17,17,828.00	1,49,83,066.00	0.00	4,92,56,43,870.00
Distribution	11,55,72,87,599.00	75,95,40,273.00	0.00	0.00	12,31,68,27,872.00
Total	23,51,60,00,501.00	1,50,79,06,395.00	1,60,30,066.00	0.00	25,00,78,76,830.00

ACCUMULATED DEPRECIATION					
FUNCTION	At the end of previous Year 2010-11	Addition 2011-12	Deduction 2011- 12	Reclasification 2011-12	At the end of this Year 2011-12
Thermal Generation	4,65,59,86,288.00	8,65,91,247.00	0.00	0.00	4,74,25,77,535.00
HYDEL Generation	24,80,93,455.00	1,79,36,821.00	0.00	0.00	26,60,30,276.00
Transmission	1,21,43,45,445.00	20,96,07,325.00	0.00	0.00	1,42,39,52,770.00
Distribution	5,03,76,36,801.00	85,95,40,067.00	0.00	0.00	5,89,71,76,868.00
Total	11,15,60,61,989.00	1,17,36,75,460.00	0.00	0.00	12,32,97,37,449.00

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240

JHARKHAND STATE ELECTRICITY BOARD

CAPITAL EXPENDITURE IN PROGRESS

SCHEDULE -21

(Figures in Rs.)

Sl.No.	Particulars	Account Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Capital Work-in-progress	14	15,47,27,27,452.00	16,36,56,87,270.00
2	Contracts-in-Progress	15.1	0.00	0.00
3	Sub-Total		15,47,27,27,452.00	16,36,56,87,270.00
4	Revenue Expenses pending allocation over Capital Works	15.2	0.00	0.00
5	Provision for completed works	15.5	0.00	0.00
6	Construction Facilities (Cost Rs.... Less provision Depreciation Rs....)	15.6	0.00	0.00
7	Assets at Construction Stage (3 to 6)			
8	Advance for suppliers/contractors (capital)	25.1 to 25.9	2,04,98,75,919.00	1,77,42,32,675.00
	TOTAL		17,52,26,03,371.0	18,13,99,19,945.00

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235

JHARKHAND STATE ELECTRICITY BOARD

ASSETS NOT IN USE

SCHEDULE -22

(Figures in Rs.)

Balance in the beginning of the Previous Year 2010-11	Addition during the Previous Year 2010-11	Deduction during the Previous Year 2010-11	Asset Group	Account Code	Balance at the end of Previous Year 2010-11	Addition during the Year 2011-12	Deduction during the Year 2011-12	Balance at the end of this Year 2011-12
			1. Written	16.1 each				
0.00	0.00	0.00	down value of	Sub-Accounts	0.00	0.00	0.00	0.00
			the obsolete/	Separately				
			scrapped	disclosed				
			assets					
2,29,64,966.00	0.00	0.00	2. Assets not		2,29,64,966.00	0.00	0.00	2,29,64,966.00
			in use					
2,29,64,966.00	0.00	0.00	T O T A L		2,29,64,966.00	0.00	0.00	2,29,64,966.00

Signature

238

JHARKHAND STATE ELECTRICITY BOARD.

DEFERRED COSTS

SCHEDULE-23

(Figures in Rs.)

Balance in the beginning of the Previous year 2010-11	Cost deferred during the previous year 2010-11	Cost charged to revenue during the previous year 2010- 11	PARTICULARS	Account Code	Balance at the end of the previous year 2010-11	Cost deferred during the year 2011-12	Cost Charged during the year 2011-12
			Deferred Revenue Expenditure	17.200			
			Compensation for premature taken over of licensee	17.221			
			Total deferred Revenue Expenditure				
			Expenditure on Survey/feasibility studies of project not yet sanctioned	17.300			
			Total Deffered Costs				

Signature

237

JHARKHAND STATE ELECTRICITY BOARD.

INTANGIBLE ASSETS.

SCHEDULE-24

(Figures in Rs.)

Balance in the beginning of the Previous year 2010-11	Cost deferred during the previous year 2010-11	Cost charged to revenue during the previous year 2010-11	Intangible Assets	Account Code	Balance at the end of the previous year 2010-11	Cost incurred during the year 2011-12	Cost Charged during the year 2011-12
			Payment to acquire right to receive power after other bodies.	18.100			
			Expenses for forming and organising the Board.	18.2			

Signature

236

JHARKHAND STATE ELECTRICITY BOARD

INVESTMENTS

Schedule - 25

(Figures in Rs.)

Balance in the beginning of Previous Year . 2010-11	Further Investment in the 2010-11	Investment realised during the Year 2010-11	Sl.No.	Investments	Account Code	Balance at the end of the Previous year 2010-11	Further investment during the Year 2011-12	Investment realised during the year 2011-12	Balance at the end of the year 2011-12
1	2	3	4	5	6	7	8	9	9
-	-	-	1	Investment against fund	20.1 Each Sub-Account Seperately	-			-
					20.2 Each Sub-Account Seperately				
1,62,09,62,614.00	38,68,41,179.00	51,11,031.00	2	Investment other Fund	2,00,26,92,762.00	5,80,341.00	21,25,29,591.00	1,79,07,43,512.00	
1,62,09,62,614.00	38,68,41,179.00	51,11,031.00		SUB-TOTAL	2,00,26,92,762.00	5,80,341.00	21,25,29,591.00	1,79,07,43,512.00	
			3	Investment in Subsidiaries					
-	-	-		SUB-TOTAL	-	-	-	-	
			4	Investment in Partnership Joint Venture					
-	-	-		SUB-TOTAL	-	-	-	-	
1,62,09,62,614.00	38,68,41,179.00	51,11,031.00		GRAND TOTAL	2,00,26,92,762.00	5,80,341.00	21,25,29,591.00	1,79,07,43,512.00	

For

235

JHARKHAND STATE ELECTRICITY BOARD

TOTAL CURRENT ASSETS

SCHEDULE-26

(Figures in Rs.)

Sl.No.	CURRENT ASSETS	Schedule	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	2	3	4	5
1	Stock	26 (a)	3,32,38,32,604.00	3,25,78,15,397.00
2	Receivable against supply of Power	26 (b)	12,21,32,21,859.00	9,52,80,43,268.00
3	Cash and Bank Balances	26 (c)	8,34,19,81,036.00	9,43,56,33,485.00
4	Loans & Advances	26 (d)	69,87,37,267.00	1,26,54,77,520.00
5	Sundry Receivables	26 (e)	29,92,37,97,047.00	23,91,75,01,549.00
	TOTAL		54,50,15,69,813.00	47,40,44,71,219.00

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234

JHARKHAND STATE ELECTRICITY BOARD

STOCKS

Schedule - 26 (A)

(Figures in Rs.)

Sl.No.	Particulars	Accounts	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
		Code		
	Fuel Stock			
1	Coal	21.101	57,65,73,310.00	55,20,48,824.00
	Oil	21.105	17,71,70,645.00	14,55,96,325.00
2	Coal in Transit	21.121	0.00	0.00
3	Oil in Transit	21.125	0.00	0.00
4	Stock of Material at Construction Store		2,36,40,40,918.00	1,82,30,97,873.00
5	Stock of materials at other Store		20,07,83,751.00	73,18,08,395.00
6	Materials at site	22.64 & 22.65	0.00	0.00
7	Materials pending inspection	22.66 & 22.67	(11,00,000.00)	(11,00,000.00)
8	Material in Transit	22.68 & 22.69	0.00	0.00
9	Other Material Accounts'	22.7	66,15,881.00	66,15,881.00
10	Fuel stock Excess/shortage pending investigation	22.2	0.00	0.00
11	Material stock Excess shortage pending investigation	22.8	(2,51,901.00)	(2,51,901.00)
	T O T A L		3,32,38,32,604.00	3,25,78,15,397.00

Signature

233

JHARKHAND STATE ELECTRICITY BOARD

RECEIVABLES AGAINST SUPPLY OF POWER

SCHEDULE-26 (B)

(Figures in Rs.)

Sl.No.	Particulars	Accounts code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	Sundry Debtors for sale of Power	23.1	35,74,81,05,433.00	34,51,32,68,250.00
2	Sundry Debtors for inter State sale of power	23.6	30,23,93,420.00	65,95,02,434.00
3	Sundry Debtors for Electricity Duty	23.2	0.00	0.00
4	Provision for unbilled Revenue	23.4	3,65,33,20,428.00	1,84,58,70,006.00
5	Dues from permanently disconnected consumers	23.5	0.00	0.00
6	Sundry Debtors Miscellaneous receipts from consumers	23.7	0.00	0.00
	SUB-TOTAL		39,70,38,19,281.00	37,01,86,40,690.00
7	Less Provision for doubtful Dues from Counsumer	23.9	(27,49,05,97,422.00)	(27,49,05,97,422.00)
	T O T A L		12,21,32,21,859.00	9,52,80,43,268.00

for

232

JHARKHAND STATE ELECTRICITY BOARD

CASH AND BANK BALANCES

SCHEDULE-26 (C)

(Figures in Rs.)

Sl.No.	Particulars	Accounts Code	THIS YEAR 2011-12	PREVIOUS YEAR 2010-11
1	Cash in Hand	24.1	10,50,43,380.00	8,55,00,582.00
2	Cash Imprests with Staff	24.2	2,85,92,711.00	2,68,93,604.00
3	Balance with Banks	24.3 & 24.4	7,78,66,59,885.00	8,28,62,61,844.00
4	Cash in Transit	24.5 & 24.6	42,16,85,060.00	1,03,69,77,455.00
	TOTAL		8,34,19,81,036.00	9,43,56,33,485.00

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JHARKHAND STATE ELECTRICITY BOARD

LOANS AND ADVANCES

SCHEDULE-26 (D)

(Figures in Rs.)

Sl.No.	Particulars	Accounts Code	This Year 2011-12	Previous Year 2010-11
1	Advance for O & M supplies/works	26.1 to 26.7	46,11,71,929.00	89,75,37,038.00
2	Advance for Fuel Supplies	26.8 to 26.802	2,35,501.00	7,41,35,501.00
3	SUB-TOTAL		46,14,07,430.00	97,16,72,539.00
4	Loans and Advances to Staff	27.1 to 27.2	4,33,94,956.00	9,97,78,500.00
5	Loans and Advances to licensees	27.3	0.00	0.00
6	Advance Income Tax /(Deductions at Sources)	27.4	0.00	0.00
7	Loans and Advances- other	27.8	19,39,34,881.00	19,40,26,481.00
8	Total		69,87,37,267.00	1,26,54,77,520.00
9	Less: Provision for Doubtful Loans & Advances	27.9	0.00	0.00
	Total		69,87,37,267.00	1,26,54,77,520.00

For JSEB

230

JHARKHAND STATE ELECTRICITY BOARD

SUNDRY RECEIBALES

SCHEDULE-26 (E)

(Figures in Rs.)

Sl.No.	Particulars	Accounts Code	This Year 2011-12	Previous Year 2010-11
1	Sundry Debtors -Trading Account	28.1	4,31,61,24,167.00	4,31,03,79,682.00
2	Assets and Liabilities Reconciliation.		1,51,55,06,538.00	1,51,55,06,538.00
3	Income Accrued but due On investment	28.210 to 28.240	0.00	0.00
4	Income Accrued but not due	28.3	0.00	0.00
5	Amount Recoverable from Employee/Ex- employees	28.4	1,28,85,140.00	1,30,05,140.00
6	Fuel Related Receivables & Claims			
	a) Grade difference of Coal (Not of Provision for less on grade difference)	28.511&28.512	28,70,94,555.00	28,70,94,555.00
	b) Railway claims for coal	28.513&28.514	6,21,87,599.00	6,21,87,599.00
	c) others	Other sub-account under 28.5	24,85,10,917.00	17,50,81,195.00
7	Other Claims & Receivables	28.7 & 28.8	23,48,01,77,457.00	17,55,29,36,166.00
8	Deposits	28.9	13,10,674.00	13,10,674.00
	T O T A L		29,92,37,97,047.00	23,91,75,01,549.00

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JHARKHAND STATE ELECTRICITY BOARD

SECURITY DEPOSITS FROM CUSTOMERS

SCHEDULE-27

(Figures in Rs.)

Sl.No.	Particulars	Account Code	This Year 2011-12	Previous Year 2010-11
1	2	3	4	5
1	Security deposits from Consumers (In Cash)	48.1	2,55,74,72,775.00	2,21,69,94,013.00
2	Security deposits form Consumers (Other than in Cash)	48.2	5,90,27,677.00	5,90,27,677.00
3	In shape of Bank Guarantee	48.2	38,84,767.00	38,84,767.00
4	Interest payable on Consumer's deposits	48.3	1,09,76,28,696.00	87,08,41,521.00
	Total		3,71,80,13,915.00	3,15,07,47,978.00

Signature

228

JHARKHAND STATE ELECTRICITY BOARD

OTHER CURRENT LIABILITIES

SCHEDULE-28

(Figures in Rs.)

Sl.No.	Particulars	Account Code	This Year 2011-12	Previous Year 2010-11
1	2	3	4	5
1	Liabilities to Rialway for Coal receipt	40.1	28,94,79,729.00	28,94,76,229.00
2	Libilities on account of Grade difference of coal	40.2	5,83,77,798.00	5,83,77,798.00
3	Unpaid Coal Bills	40.7	2,21,20,61,123.00	4,22,13,43,601.00
4	Other Fuel related Liabilities		0.00	0.00
5	Liabilities for Purchase of Power	41.1 & 41.2	42,11,87,19,129.00	24,31,68,11,768.00
6	Liabilities capital Suppliers/Works	42.1 & 42.2	1,28,98,03,521.00	1,24,45,62,392.00
7	Libilities for O.M.Suppliers/Works	43.1 to 43.3	1,17,10,51,170.00	1,97,23,83,218.00
8	Staff related Liabilities & Provision	44.1 to 44.4	20,71,90,58,955.00	6,82,06,56,801.00
9	Deposits' and Retention form Suppliers and Contractors (Net of Deposits received in form of investments etc.)	46.1 & 28.930	2,37,37,84,058.00	2,38,19,02,902.00
10	Electricity Duty&Other Levies payable to Government	46.3	79,50,94,274.00	50,03,40,798.00
11	Liabilities for Expenses'	46.4	17,25,433.00	17,25,433.00
12	Amount owing to Licensees	46.6	(47,10,263.00)	(47,10,263.00)
13	Accrued / Unclaimed amounts relating to Borrowings.	46.7	0.00	0.00
14	Provision for Income Tax.	46.8	0.00	0.00
15	Other Liabilities and Provisions.	46.9	33,04,16,800.00	22,05,20,535.00
16	SUB-TOTAL		71,35,48,61,727.00	42,02,33,91,212.00
17	Deposit for Electrification, Service Connection	47	1,51,27,82,539.00	1,15,45,91,182.00
	TOTAL		72,86,76,44,266.00	43,17,79,82,394.00

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224

JHARKHAND STATE ELECTRICITY BOARD

SUBSIDY RECEIVABLE FROM GOVERNMENT

SCHEDULE-29

(Figures in Rs.)

Sl.No.	Particulars	Account Code	This Year 2011-12	Previous Year 2010-11
1	2	3		4
1	Capital Subsidy/ Grant Receivable	28.61	0.00	0.00
2	Revenue Subsidy/ Grant Receivable	28.62	0.00	0.00
	TOATL		0.00	0.00

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226

JHARKHAND STATE ELECTRICITY BOARD
BORROWINGS FOR WORKING CAPITAL

SCHEDULE-30

(Figures in Rs.)

SL.No	Particulars	Account Code	This Year 2011-12	Previous Year 2010-11
1	Cash Credit from Banks	50.1	0.00	0.00
2	Bank Overdrafts	50.2	2,74,93,25,335.00	2,18,98,05,637.00
	Total		2,74,93,25,335.00	2,18,98,05,637.00

2011-12

225

JHARKHAND STATE ELECTRICITY BOARD

PAYMENT DUE ON CAPITAL LIABILITIES

SCHEDULE-31'A'

(Figures in Rs.)

Due at the begining of the Year 2010-11	Becoming due during the Previous Year 2010-11	Payment Made during the Previous Year 2010-11	Sl.No.	PARTICULARS	Due at the end of Previous Year 2010-11	Becoming due during the year 2011-12	Payment Made during the Year 2011-12	Due at the end of the year 2011-12
1	2	3	4	5	6	7	8	9
				Payment Due				
35,02,38,000.00	0.00	0.00	1	Public Bonds'	35,02,38,000.00	0.00	0.00	35,02,38,000.00
			2	R.E.C Loans				
0.00	0.00	0.00		a) RMNP/Normal	0.00	0.00	0.00	0.00
0.00	0.00	0.00		b) S.P.A	0.00	0.00	0.00	0.00
				c) Inventory				
15,28,51,686.00	46,62,00,732.00	61,90,62,398.00	3	L.I.C. Loan	0.00	0.00	0.00	0.00
0.00	0.00	0.00	4	C.E.A Loan	0.00	0.00	0.00	0.00
0.00	22,69,69,410.00	22,69,69,410.00	5	Loan From PFC	0.00	22,69,69,404.00	22,69,69,404.00	0.00
			6	Loan From L.D. Bank				
0.00	0.00	0.00	7	Loan From I.D.B.I	0.00	0.00	0.00	0.00
0.00	0.00	0.00	8	R.E.C Loans	0.00	0.00	0.00	0.00
			9	State Govt. Loan				
14,56,68,07,498.00	3,60,83,94,433.00	50,000.00		i) Loan from State Govt.	18,17,51,51,931.00	3,80,43,06,713.00	0.00	21,97,94,58,644.00
0.00	0.00	0.00		ii) Centrally Sponsered Scheme	0.00	0.00	0.00	0.00
0.00	0.00	0.00		iii) Central Loan for S.R.P	0.00	0.00	0.00	0.00
0.00	0.00	0.00		iv) Emergency Agril Programme	0.00	0.00	0.00	0.00
0.00	0.00	0.00		v) Advance Planning	0.00	0.00	0.00	0.00
14,56,68,07,498.00	3,60,83,94,433.00	50,000.00		Total of State Govt Loan	18,17,51,51,931.00	3,80,43,06,713.00	0.00	21,97,94,58,644.00
15,06,99,07,164.00	4,30,15,64,575.00	84,60,81,808.00		Grand Total of Repayment Due	18,52,53,89,931.00	4,03,12,76,117.00	22,69,69,404.00	22,32,96,96,644.00

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224

JHARKHAND STATE ELECTRICITY BOARD

INTEREST ACCRUED

SCHEDULE-31'B'

(Figures in Rs.)

During at the beginning of the Year 2010-11	Becoming due during the Previous Year 2010-11	Payment Made during the Previous Year 2010-11	PARTICULARS	Due at the end of Previous Year 2010-11	Becoming due during the year 2011-12	Payment Made during the Year 2011-12	Due at the end of the year 2011-12
1	2	3	4	5	6	7	8
			Interest on Capital liabilities				
18,36,85,81,215.00	4,78,69,78,870.00	40,875.00	1.State Govt.Loan	23,15,55,19,210.00	5,76,89,01,810.00	70,36,90,805.00	28,22,07,30,215.00
			2.Interest with Capital Liabilities				
0.00	0.00	0.00	i) REC RMNP/Normal	0.00	0.00	0.00	0.00
0.00	0.00	0.00	ii) R.E.C.-S.P.A.	0.00	0.00	0.00	0.00
2,97,60,23,722.00	15,20,00,828.00	0.00	iii) Public Bonds'	3,12,80,24,550.00	15,20,00,828.00	0.00	3,28,00,25,378.00
0.00	0.00	0.00	iv) I.D.B.I Loan	0.00	0.00	0.00	0.00
1,03,68,97,095.00	0.00	1,03,68,97,095.00	v) L.I.C.Loan	0.00	0.00	0.00	0.00
23,59,170.00	0.00	0.00	vi) A.R.D.Loan	23,59,170.00	0.00	0.00	23,59,170.00
981.00	0.00	0.00	vii) C.E.A Loan	981.00	0.00	0.00	981.00
0.00	17,79,90,374.00	17,79,90,374.00	viii) P.F.C Loan	0.00	14,67,61,099.00	14,67,61,099.00	0.00
0.00	0.00	0.00	ix) Centrally Sponsored Scheme	0.00	0.00	0.00	0.00
			TOTAL INTEREST OTHER THAN STATE GOVT LOAN.				
4,01,52,80,968.00	32,99,91,202.00	1,21,48,87,469.00	Total of Item-2	3,13,03,84,701.00	29,87,61,927.00	14,67,61,099.00	3,28,23,85,529.00
22,38,38,62,183.00	5,11,69,70,072.00	1,21,49,28,344.00	Total Interest Accrued and due (Total 1+2)	26,28,59,03,911.00	6,06,76,63,737.00	85,04,51,904.00	31,50,31,15,744.00
			Total of repayment due and interest due Total of				
37,45,37,69,347.00	9,41,85,34,647.00	2,06,10,10,152.00	SCHEDULE (31"A + 31"B")	44,81,12,93,842.00	10,09,89,39,854.00	1,07,74,21,308.00	53,83,28,12,388.00

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JHARKHAND STATE ELECTRICITY BOARD

CAPITAL LIABILITIES

SCHEDULE-32

(Figures in Rs.)

Outstanding at the begining of the Previous Year 2010-11	Amount received during the Previous Year 2010-11	Repayments due during the Previous Year 2010-11	Sl.No	PARTICULARS	Outstanding at the end of the Previous Year 2010-11	Amount received during the Year 2011-12	Repayments due during the Year 2011-12	Outstanding at the end of the Year 2011-12
1	2	3		4	5	6	7	8
63,04,12,500.00	0.00	0.00	1	Public Bonds'	63,04,12,500.00	0.00	0.00	63,04,12,500.00
		-	2	R.E.C Loan	-		-	
0.00	0.00	0.00		a) R.M.P/Normal	0.00	0.00	0.00	0.00
0.00	0.00	0.00		b) S.P.A	0.00	0.00	0.00	0.00
69,75,85,604.00	0.00	22,69,69,410.00	3	PFC LOAN	1,47,06,16,194.00	18,18,00,000.00	22,69,69,404.00	1,42,54,46,790.00
31,58,75,000.00	0.00	31,58,75,000.00	4	Loan from L.I.C	0.00	0.00	0.00	0.00
0.00	0.00	0.00	5	Loan from L.D.Bank under ARDC	0.00	0.00	0.00	0.00
0.00	0.00	0.00	6	Loan from I.D.B.I	0.00	0.00	0.00	0.00
0.00	0.00	0.00	7	Loan from C.E.A	0.00	0.00	0.00	0.00
0.00	0.00	0.00	8	SBI Loan	0.00	0.00	0.00	0.00
2,64,38,73,104.00	0.00	54,28,44,410.00		T O T A L	2,10,10,28,694.00	18,18,00,000.00	22,69,69,404.00	2,05,58,59,290.00

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222

JHARKHAND STATE ELECTRICITY BOARD

Funds From State Government.

SCHEDULE-33

(Figures in Rs.)

Outstanding at the beginning of the previous Year 2010-11	Amount received during the Previous 2010-11	Repayment due during the Previous Year 2010-11	Sl.No	PARTICULARS	Outstanding at the end of the Previous Year 2010-11	Account received during the Year 2011-12	Repayment due during the year 2011-12	Outstanding at the end of the Year 2011-12
1	2	3		4	5	6	7	8
30,05,93,12,598.00	3,13,55,61,198.00	3,60,83,94,433.00	1	State Government Loan	29,58,64,79,363.00	1,64,94,69,425.00	3,80,43,06,713.00	27,43,16,42,075.00
0.00	0.00	0.00	2	Centrally Sponsered Scheme	0.00	0.00	0.00	0.00
0.00	0.00	0.00	3	Central Loan for S.R.H.P	0.00	0.00	0.00	0.00
0.00	0.00	0.00	4	Emergency Agricultural Production Programme.	0.00	0.00	0.00	0.00
0.00	0.00	0.00	5	Advance Planning.	0.00	0.00	0.00	0.00
30,05,93,12,598.00	3,13,55,61,198.00	3,60,83,94,433.00		T O T A L	29,58,64,79,363.00	1,64,94,69,425.00	3,80,43,06,713.00	27,43,16,42,075.00

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221

JHARKHAND STATE ELECTRICITY BOARD

CONTRIBUTIONS GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS

SCHEDULE-34

(Figures in Rs.)

Sl.no	PARTICULARS	Account Code	Balance at the end of the Previous year 2010-11	Addition during the Year 2011-12	Total at the end of the Year 2011-12
1	2	3	5	6	7
1	Consumer's Contribution for Service Line	55.1	59,46,12,808.00	10,10,38,314.00	69,56,51,122.00
2	Un expired consumers Contribution		17,808.00	0.00	17,808.00
3	Total Consumers' Contribution		59,46,30,616.00	10,10,38,314.00	69,56,68,930.00
4	Subsidy towards cost of Capital (Aluminium Conductor)		0.00	0.00	0.00
5	Grants towards' cost of Capital assets (Grant-in-aid received from state Govt.)		5,39,36,51,270.00	95,73,23,077.00	6,35,09,74,347.00
6	Revenue subsidy (for Damaged Sub-Station)		0.00	0.00	0.00
7	Grant for Research and Development		0.00	0.00	0.00
8	Subsidy against loss of Flood		0.00	0.00	0.00
9	Grant -in-aid under H.Kutir Jyoti.		9,71,55,57,341.00	0.00	9,71,55,57,341.00
	TOTAL		15,70,38,39,227.00	1,05,83,61,391.00	16,76,22,00,618.00
1	Total towards Consumers' Contribution	55.1	59,46,30,616.00	10,10,38,314.00	69,56,68,930.00
2	Subsidy towards cost of Capital Assets	55.2	0.00	0.00	0.00
3	Grant towards cost of Capital Assets	55.3	15,10,92,08,611.00	95,73,23,077.00	16,06,65,31,688.00
	TOTAL		15,70,38,39,227.00	1,05,83,61,391.00	16,76,22,00,618.00

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22

JHARKHAND STATE ELECTRICITY BOARD

RESERVE AND RESERVE FUNDS

SCHEDULE-35

(Figures in Rs.)

Balance of the beginning of the Previous years 2010-11	Addition during the Previous Year 2010-11	Deduction during the Previous Year 2010-11	Sl No	PARTICULARS	Account Code	Balance of the end of the Previous years 2010-11	Addition during the Year 2011-12	Deduction during the Year 2011-12	Outstanding at the end of the Year 2011-12
1	2		3	4		5	6	7	8
(28,38,083.00)	0.00	0.00	1	General Reserve		(28,38,083.00)	0.00	0.00	(28,38,083.00)
0.00	0.00	0.00	2	Motor Vehicle Account		0.00	0.00	0.00	0.00
				Reserve					
3,20,183.00	0.00	0.00	3	Consumer Rebate		3,20,183.00	0.00	0.00	3,20,183.00
				Reserve					
12,76,426.00	0.00	0.00	4	Development Reserve		12,76,426.00	0.00	0.00	12,76,426.00
12,41,474.00	0.00	0.00	5	Contingency Reserve		12,41,474.00	0.00	0.00	12,41,474.00
0.00	0.00	0.00	6	Property Insurance Reserve		0.00	0.00	0.00	0.00
0.00	0.00	0.00		TOTAL		0.00	0.00	0.00	0.00

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Jharkhand State Electricity Board, Ranchi

Statement of Accounting Policies

Statement 4

1. Statement on Compliance with the Provision of the Electricity (Supply) Act, 1948 and the Rules made there under :-

The Board has maintained its accounts and compiled its Annual Statement of Accounts in accordance with the related provisions of the Electricity (Supply) Act, 1948 and the Rules made there under as far as possible.

2. Changes in Accounting Policies :-

The Board has adopted the accounting policies as formulated under the regulations. However, there are certain areas, where the prescribed policies were not implemented in their entirety during the year as disclosed here below :-

(i) Rate of Depreciation :-

In the Revised Annual Statement of Account 2011-12, depreciation has been calculated as per the rate prescribed by the JSERC vide notification no.33 & 34 dated 27/10/2010 and 35 dated 01/11/2010.


(ii) Capitalization of Depreciation :-

As per ESAAR 1985, depreciation on construction facilities (earth mover, cement mixture etc) should be capitalized. In the Board, the capitalization of depreciation is not being done because no major project or new power plant is under construction. The Board has executed only transmission, distribution, rural electrification, and APDRP schemes in which no construction equipments warranting capitalization of depreciation were utilized.

(iii) Capitalisation of Interest on Funds utilized at Construction Stage :-

As per ESAAR, 1985

- a) No capitalization of an imputed interest cost (notional interest) on the Board's own funds and interest free finance shall be permitted.
- b) Every year, a portion of the interest payable on the interest bearing borrowing which relate to financing of capital assets at construction stage i.e. till the point of commissioning of assets shall be computed in the manner prescribed in the Regulations issued under sub-rule (1) of Rule 13 and, if so directed by Central Government, be capitalized.
- c) The amount of interest so computed and capitalized shall be reduced from the amount of interest for the year and only the balance amount shall be chargeable to the Revenue Account for the year.



d) No part of interest shall be capitalized in respect of assets which involve no time period or involve insignificant time periods for bringing the asset into usable condition. Examples of such cases are :-

- Purchase of new vehicles
- Purchase of furniture items
- Purchase of office equipments.

e) The amount of interest capitalized shall be included in the cost of the assets which involve significant time periods at construction stage and the same shall, along with the basic cost of assets, be depreciated in normal course, over the expected useful life of the assets.

The Board is capitalizing interest @ 13% on the average amount of Opening and Closing Balance of Capital work in Progress excluding expenditure made under RGGVY through capital grant.

(iv) **Remittances from the Board headquarters & payment made on behalf of field offices (24.601 & 24.602) :-**

Remittances from the Board headquarters to the field offices and the payments made by the Board headquarters on behalf of the field offices booked under the Account Head – 24.601 & 24.602. It has, however, been observed that field offices booked the receipt of fund/debit notes of the Board headquarter, under different heads of accounts rather as it prescribed in ESSAR 1985 and the same are yet to be properly reconciled. Since the Board headquarters remits the fund to the field offices through demand draft by special messenger, there is hardly any possibility to remain such remittances in transit. The Jharkhand State Electricity Board has shown these transactions under the head 24.601 along with other inter – unit transfer accounts and transactions under the head 24.602 along with other claims & receivable under Schedule 26 (E).

(v) **Timing of Accounting for Revenue :-** Revenue from sale of Power should be accounted for on an accrual basis. The accounting for Revenue should thus be totally delinked from timing and the extent of actual calculation of revenue from consumers. Where the sale of energy prior to the end of the year has not been billed, a provision for such unbilled revenue should be made at year end so as to treat the amount as revenue in the year of supply of power.

(vi) **Quantum of Power Sold :-**

The Board has been receiving quantity and assessment value of power sold, from the field offices. While on dividing the assessed value with the quantity of

1216

power sold for arriving at average rate of sale under different categories of consumers, it has been found that the figures arrived at are quite at variance with the Board's notified tariff including rates of fuel surcharge. This is due to the fact that a numerous energy meters in the field are defective/damaged/burnt and the Board is not in a position to replace such energy meters due to acute paucity of fund.

(vii) **Provision for interest on GPF :-** Interest has been charged on total of opening balance and addition during the year in the GPF balance .

(viii) **Provision for Bad and Doubtful Debts :-**

As per the Accounting Policy of ESAAR 1985, a suitable provision has to be made in case there is any doubt regarding realization of debts from consumers. Earlier Board has made the suitable provision under this head. While calculating the Provision for Bad and Doubtful debts the entire Government dues including dues from Railways were considered as good, due to sovereign position of Government. Provision for Bad & doubtful debts was calculating on the formula as detailed below :-

Total Sundry receivable from sale of power – (Government dues + Four month assessment other than railways and Govt consumer + Provision already made) = provision for Bad & doubtful debts for current year.

In the current year, the total of Govt. dues, four months average assessment for other consumer and Provision for bad and doubtful debts provided up to previous year 2010-11 exceeds the total amount of sundry debtors therefore, in the year 2011-2012 the Board has not provided for bad and doubtful debts.

Sanjay

1215

Notes of Accounts**Statement 5**

- 1) The GOJ and JSEB has filed a civil suit against notification no. 956 dated 4/11/2004 of MOP, GOI, issued for bifurcation of assets and liabilities between BSEB and JSEB, before Hon'ble Supreme Court of India. Therefore opening balance as on 1/04/2001 of Annual Statement of Account may change after decision of the suit.
- 2) After preparation of Annual Statement of Accounts for the year 2011-12 the liability against power purchase as on 31/03/2012 has been revised and the actuarial value of staff related liability against terminal benefit (LE, Pension & Gratuity) has been communicated. Therefore it has been decided to revise the accounts after incorporating the above changes as well as compliance of some audit memo of CAG. Accordingly the Annual Account 2011-12 has been revised.
- 3) In previous Annual Statement of Accounts for the financial year 2011-12 100% of fund utilized against CWIP under RGGVY was taken as capital grant and therefore interest capitalized on previous year on the CWIP was withdrawn whereas in the Revised Annual Statement of Accounts as per suggestion of AG, Jharkhand only 90% of fund received against RGGVY has been taken as capital grant and capitalization of interest has been adjusted accordingly.

The figure of previous Annual Statement of Accounts 2011-12 & Revised Annual Statement of Accounts 2011-12 is shown as below:-

• **Revenue Account**

Statement-I
(Rs in Crore)

<i>Schedule</i>	<i>Note</i>		<i>As per previous Account</i>	<i>As per Revised Account</i>
		INCOME		
1		Revenue from Sale of Power	2229.05	2229.05
4	(a)	Grant-in-Aid for debt services	750.00	750.00
5		Other Income	211.26	211.23
		TOTAL	3190.31	3190.28
		Expenditure		
6		Purchase of Power	3051.77	3070.79
7		Generation of Power	62.88	62.97
8		Repairs and Maintenance	52.38	52.38
9		Employees Cost	286.04	286.04
10		Administration and General Expenses	59.56	59.57
11		Depreciation and Related Debits (Net)	117.37	117.37
12		Interest and Finance Charges	539.09	622.13
		SUB-TOTAL	4169.09	4271.25
		Less :Expenses Capitalised		
13		Interest and Finance Charges capitalised.	115.92	122.64

1214

Schedule	Note		As per previous Account	As per Revised Account
14		Other Expenses Capitalised	0.00	0.00
		SUB-TOTAL	4053.17	4148.61
15		Other Debits		
		TOTAL	4053.17	4148.61
		Profit/ (Loss) Before Tax.	(862.86)	(958.33)
		Profit/ (Loss) After Tax.	(862.86)	(958.33)
18		Net Prior Period Credits/(Charges)	109.70	(2252.70)
		Surplus/ (Deficit.)	(753.16)	(3211.03)

• Net Revenue and appropriation Account

Statement-II
(Rs, in Crore)

Note		As per previous Account	As per Revised Account
1	2	3	4
	Balance brought forward from last year	(6079.12)	(6079.12)
	Surplus /(Deficit) From Revenue Account	(753.16)	(3,211.03)
	Transfer from General Reserve	0.00	0.00
	APPROPRIATIONS		
	Contribution to Reserves and Reserve Funds	0.00	0.00
	* Sinking fund for Repayment of Borrowings		
	General Reserve	0.00	0.00
	Balance Carried Forward	(6832.28)	(9290.15)

• Balance Sheet

Statement-III
(Rs in Crore)

Schedule	Sl. No.		As per previous Account	As per Revised Account
		NET FIXED ASSETS		
19	1	Gross Block	2500.78	2500.78
	2	Less: Accumulated Depreciation	1232.97	1232.97
	3	Net Fixed Assets (1-2)	1267.81	1267.81
21	4	Capital Expenditure in Progress	1724.08	1752.26
22	5	Assets not in use	2.30	2.30
25	6	Investments	179.27	179.07
26	7	Total Current Assets	5500.38	5450.15
		Less.		
		Total Current Liabilities		

1213

Schedule	Sl. No.		As per previous Account	As per Revised Account
27	8(i)	Security Deposits from Consumers	363.45	371.80
28	8(ii)	Other current Liabilities	4984.16	7286.76
	8	Total Current Liabilities (i to ii)	5347.61	7658.56
		Net Current Asset (7-8)	152.77	-2208.41
29	9	Subsidy Receivable from Govt.	0.00	0.00
		NET ASSETS	3326.23	993.03
		FINANCED BY		
30	10	Borrowings for Working Capital	274.93	274.93
31	11	Payments due on Capital Liabilities.	5258.61	5383.28
32	12	Capital Liabilities	205.59	205.59
33	13	Funds from State Government	2743.16	2743.16
34	14	Contributions, Grant and Subsidies towards cost of Capital Assets	1676.22	1676.22
35	15	Reserves and Reserve Funds	0.00	0.00
	16	(Surplus/Deficit)	(6832.28)	-9290.15
		TOTAL FUNDS	3326.23	993.03

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STOCK RECONCILIATION STATEMENT

Statement - 5

	Particular	This Year	Previous Year
		2011-12	2010-11
A	Opening Stock		
	Capital	1,82,86,13,754.00	1,80,06,27,605.00
	O & M	1,42,92,01,643.00	1,21,80,21,225.00
	Total	3,25,78,15,397.00	3,01,86,48,830.00
B	Purchase		
	Capital	1,12,97,01,803.00	2,63,56,65,582.00
	O & M	92,39,65,607.00	1,41,27,41,499.00
	Total	2,05,36,67,410.00	4,04,84,07,081.00
C	Opening Stock plus Purchases	5,31,14,82,807.00	7,06,70,55,911.00
D	Issues for Consumption		
	Capital	54,40,15,758.00	2,53,70,03,002.00
	O & M	85,05,32,378.00	21,62,08,529.00
	Other	53,69,34,567.00	98,71,74,469.00
	Total	1,93,14,82,703.00	3,74,03,86,000.00
E	Issued to Contractors		
	Capital		3,03,31,284.00
	O & M		
	Total		3,03,31,284.00
F	Total Issues (D+E)	1,93,14,82,703.00	3,77,07,17,284.00
G	Closing Stock		
	Capital	2,37,12,38,828.00	1,82,86,13,754.00
	O & M	95,25,93,776.00	1,42,92,01,643.00
H	Total (Closing Balance)	3,32,38,32,604.00	3,25,78,15,397.00
I	Transfer Inward	5,41,59,209.00	4,43,86,859.00
	Transfer Outward	11,03,26,709.00	8,29,10,089.00

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JHARKHAND STATE ELECTRICITY BOARD

(211)

Reconciliation of Receivables against sale of power

Statement No. 5

SL.No	Particulars		This Year 2011-12	Previous Year 2010-11
A	Opening Balance.			
I	Sale of Power.		36,35,91,38,256.00	33,37,12,30,333.00
	Meter Rent			
	Misc Charges			
	Sub Total		36,35,91,38,256.00	33,37,12,30,333.00
B	Revenue from Sale of Power			
	Sale of Energy.		21,22,63,87,843.00	18,10,91,84,036.00
	Meter Rent		6,26,58,559.00	4,95,24,810.00
	Misc Charges		(5,93,57,335.00)	(3,61,33,480.00)
	Sub Total		21,22,96,89,067.00	18,12,25,75,366.00
C	Electricity Duty		53,83,43,932.00	27,58,17,331.00
D	Delay Payment Surcharge.		1,73,80,70,518.00	1,85,47,13,305.00
E	Total (B+C+D)		23,50,61,03,517.00	20,25,31,06,002.00
F	Total Demand (A+E)		59,86,52,41,773.00	53,62,43,36,335.00
G	Collection from Consumer.		19,49,15,93,594.00	18,48,82,51,391.00
H	Rebate		9,95,66,695.00	11,10,50,032.00
	Electric Charges		1,98,96,336.00	3,74,65,442.00
	Free Electricity		67,82,245.00	81,15,828.00
	Prior Period Adj+Other Adj		84,59,77,042.00	(1,37,96,84,614.00)
I	Total Collection (G+H)		20,46,38,15,912.00	17,26,51,98,079.00
J	Closing Balance.		39,40,14,25,861.00	36,35,91,38,256.00

For JEB

Coal Receipts, Consumption and Stocks (Quantities)				This Year 2011-12		Previous Yr 2010-11	
				MT	MT	MT	MT
Opening Stock				9,63,848.949		9,35,262.049	
Gross Receipts				4,38,623.400		6,94,648.850	
Less Transit Loss				14,343.010		42,097.710	
Net Receipts					4,24,280.390		6,52,551.140
Opening Stock + Net Receipts					13,88,129.339		15,87,813.189
Less Consumption				4,13,760.540		6,23,964.240	
Closing Stock					9,74,368.799		9,63,848.949
Classification of Expenditure							
The classification of expenditure in the Annual Accounts (2008-09) is based strictly as per provision of the Electricity (Supply) Annual Accounts Rules, 1985 (Rule 12, Statement 5)							
Costs and Revenue at Trial stage (During the year, this is nil) in respect of the generating stations incurred during the capitalisable period i.e. period of Trial stage.							
The Electricity (Supply) (Annual Accounts) Rule 1985 vide Rule-14 (Statement-5) provides that the Revenue accounts should include all continuing expenses in respect of closed power stations, lines sub-stations etc.							
				This Year 2011-12		Previous Year 2010-11	
				(In Million Units)			
5	Generation, Purchase & Sale of Power			Units Generated	Auxillaries Consumption	Units Generated	Auxillaries Consumption
	Thermal			433.55	68.43	675.89	96.43
	Hydel			270.07	0.24	2.57	0.23
	Internal Consumption						
	Total			703.62	68.67	678.46	96.66
	Purchase						
	Total				9353.25		9,521.40
	Sale				9988.20		10,103.20
	T & D Loss				6498.19		6,782.51
					3490.01		3320.69
6	Break up of generation						
	Gross Generation					P.T.P.S.	S.R.H.P.
	Auxillaries Consumption					433.55	270.07
	Net Generation					68.43	0.24
						365.12	269.83
							634.95

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JHARKHAND STATE ELECTRICITY BOARD

1207

STATEMENT OF CAPITAL BASE AND SURPLUS

Statement - 8

Sl No.	Particulars	Schedule	At the beginning of this year 2011-12	At the beginning of the previous year 2010-11
1	Original cost of fixed Assets		23,51,60,00,501.00	19,82,01,03,855.00
2	Less Accumulated Depreciation		11,15,60,61,989.00	10,64,55,45,030.00
3	Net Block (1 - 2)		12,35,99,38,512.00	9,17,45,58,825.00
	Contributions, Grants and sub-sidies			
4	Towards cost of Capital assets		15,70,38,39,227.00	14,94,91,44,324.00
	Capital Base (3+4) (i.e. value of fixed assets in service at the beginning of the			
5	Year under section-59		(3,34,39,00,715.00)	(5,77,45,85,499.00)
Sl No.	Particulars		This Year 2011-12	Previous Year 2010-11
1	Surplus (+)			
2	Deficit (-)		(9,58,32,81,777.00)	(8,20,08,25,568.00)
	Deficit (-)			
	As % of capital Base (Under Section-59)		286.59%	142.02%

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JHARKHAND STATE ELECTRICITY BOARD

STATEMENT OF TECHNICAL PARTICULARS

Statement - 9

(Figures in Rs.)

1208

No.	Particulars	This Year 2011-12	Previous Year 2010-11
1	Installed Generation Capacity (in MW at the year ended)		
	Hydel	130	130
	Thermal	840	840
	Internal Combustion Power Plant	Nil	Nil
	Total	970.00	970.00
2	Normal Maximum Demand on the System (In MW)		
a)	Restricted		
	Unrestricted	N.A.	N.A.
3	Plant Capacity available at the time maximum system demand was not (As a % of Declared Net Capacity of Generating Stations)	900	900
4	Plant Load Factor (Thermal)	6.43	10.02
	Generation (In MKwh) Gross	703.62	678.46
5	Generation (In MKwh)		
	Hydel	270.07	2.57
	Thermal	433.55	675.89
	Internal Combustion Power Plant		
	Total	703.62	678.46
	Auxillaries Consumption (IN MKwh)	68.67	96.66
	Power Purchase (IN MKwh)		
	Sources	Unit [MKWH]	Unit [MKWH]
		2011-12	2010-11
	NTPC	1770.34	1996.74
	DVC	4291.57	4124.76
	NHPC	357.27	364.08
	KIJALK (Solar)	0.36	0.00
	TVNL	2043.60	2196.65
	UI Unit Purchased	228.06	110.68
	PTC	647.60	666.56
	WBSEB	11.17	59.53
	TATA Power	0.00	2.40
	NVVN	3.28	0.00
	Total	9353.25	9521.40
8	Power available for sale (IN MKwh)	9988.20	10103.20
9	Transmission Distribution Loss (MKWH)	3490.01	3320.69
	Transmission Distribution Loss (%)	34.94%	32.87%
10	Total Power Sold to Consumer (MKWH)	6498.19	6782.51
11	(A) Fuel Consumption		
	i) Coal (MT)	4,13,719.00	6,23,817.00

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1207

ii) F.O. (KL)	1,892.18	2,865.00
iii) L.D.O. (KL)	1,589.00	2,204.00
	3,481.18	5,069.00
	P.T.P.S.	P.T.P.S.
(B) Average Calorific Value per kg of fuel consumed in Cal/ kg	2011-12	2010-11
Coal	4299.32	4230
REO/FO	10500	10500
LD Oil/HSD	10500	10500
(C) Consumption per Unit of Generation		
	P.T.P.S.	P.T.P.S.
	2011-12	2010-11
Coal (kg/ kwh)	0.95	0.92
F.O. (ML/ kwh)	4.36	4.24
L.D.O. (ML/ kwh)	3.67	3.26
L.S.H.S. (ML/ kwh)		
Sub Total of Oil	8.03	7.50

This Year 2011-12

Previous Year 2010-11

12	Sale of Power Consumer Category	No. of Consumer	Connected Load (M.W.)	No. of Consumer	Connected Load (M.W.)
i	Domestic	18,14,903		15,29,714	
	Commercial	1,21,393		1,10,923	
iii	Public Lighting	532		514	
iv	Irrigation	25,943		22,545	
	Public Water Works	396		380	
vi	a) Industrial (L. T.)	12,699		12,293	
	b) Industrial (H. T.)	1,358		1,227	
ii	Railway Traction	13		13	
viii	Extra State				
	Total	19,77,237.00	0.00	16,77,669.00	0.00

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