



## **JHARKHAND BIJLI VITRAN NIGAM LIMITED**

UNAUDITED STANDALONE FINANCIAL STATEMENT OF QUARTER  
AND NINE MONTH ENDED 31.12.2022 FOR THE FINANCIAL YEAR  
2022-23

**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**

**(CIN : U40108JH2013SGC001702)**

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**

Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004

(CIN : U40108JH2013SGC001702)

**Unaudited Balance Sheet as at 31st December 2022**

in ₹ lakh

Particulars		Notes	As at 31 <sup>st</sup> December 2022	As at 31 <sup>st</sup> March 2022
I.	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	<u>Fixed assets</u>			
	Property, Plant & Equipment	3A	12,89,758.65	13,97,236.25
	Capital work-in-progress	3B	2,57,631.29	1,94,249.78
	Intangible assets	3C	167.34	187.90
	<u>Financial Assets</u>			
	Non-current investments	4	43,484.09	43,484.09
	Others	5	42,481.13	42,147.48
	<u>Other non-current assets</u>	6	6,04,015.36	6,04,382.16
2	<b>Current assets</b>			
	<u>Inventories</u>	7	25,360.76	23,162.18
	<u>Financial Assets</u>			
	Trade receivables	8	5,95,893.09	5,43,044.53
	Cash and cash equivalents	9	18,740.50	1,17,667.88
	Bank Balances Other Than Cash & Cash Equivalent	10	43,718.82	38,667.38
	<u>Other current assets</u>	11	2,14,165.45	2,08,909.29
	<b>TOTAL ASSETS</b>		<b>31,35,416.48</b>	<b>32,13,138.91</b>
II.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	Equity Share capital	12	3,10,893.00	3,10,893.00
	Other Equity	13	(15,35,817.69)	(12,22,801.23)
	<b>Liabilities</b>			
2	<b>Non-current liabilities</b>			
	<u>Financial Liabilities</u>			
	Borrowings	14	13,36,141.36	12,24,407.87
	<u>Consumers' Security Deposit</u>	16	1,20,954.01	1,16,595.55
	<u>Government Grants</u>	17	8,87,522.97	8,56,882.90
	<u>Other Non-Current liabilities</u>	18	1,68,261.65	1,81,653.10
3	<b>Current liabilities</b>			
	<u>Financial Liabilities</u>			
	Borrowings	15	1,34,826.34	1,28,226.34
	Trade payables	19	9,25,538.28	9,46,906.86
	Others	20	6,91,907.90	5,76,272.53
	Other current liabilities	21	60,609.30	45,490.77
	Provisions	22	34,579.36	48,611.21
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>31,35,416.48</b>	<b>32,13,138.91</b>



(Nimesh Anand)  
Company Secretary  
(M.No. A27073)



(K.K. Verma)  
Director (Distribution & projects)  
(DIN: 06403350)



(T. Kullu)  
Director (Finance)-cum-CFO  
(DIN: 09793414)



(Avinash Kumar)  
Managing Director  
(DIN: 03555587)

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**

**Unaudited Statement of Profit and loss for the period ended 31st December 2022**

*in ₹ lakh, except share and per equity share data*

Particulars	Note	For the quarter ended ended 31st December 2022	For the nine month ended 31st December 2022	For the period ended 31 <sup>st</sup> March 2022
I. Revenue From Operations	23	1,03,586.11	4,12,855.55	5,86,989.88
		1,03,586.11	4,12,855.55	5,86,989.88
II. Other income				
Revenue Grant from Govt.	24	-	-	-
Others	25	33,046.20	81,369.18	1,07,765.68
		33,046.20	81,369.18	1,07,765.68
III. Total Income (I + II)		1,36,632.31	4,94,224.73	6,94,755.55
IV. Expenses:				
Purchases of Power and Transmission charges	26	1,91,336.60	5,86,588.45	6,43,083.24
Employee benefits expense	27	8,455.13	22,177.12	26,993.10
Finance costs	28	12,810.13	52,151.56	54,417.96
Depreciation and amortization expense	3A	56,129.98	1,15,286.10	1,35,868.97
Other expenses	29	9,085.17	33,390.16	43,230.44
Total expenses		2,77,817.01	8,09,593.38	9,03,593.73
V. Profit/(Loss) before exceptional items and tax (III-IV)		(1,41,184.70)	(3,15,368.65)	(2,08,838.17)
VI. Exceptional items		-	-	-
VII. Profit/(Loss) before tax (V - VI)		(1,41,184.70)	(3,15,368.65)	(2,08,838.17)
VIII. Tax expense:				
(1) Current tax		-	-	-
(2) Deferred tax		-	-	-
IX. Profit/(Loss) to be transferred to Other Equity		(1,41,184.70)	(3,15,368.65)	(2,08,838.17)
X. EARNINGS PER EQUITY SHARE:				
Equity shares of par value ₹ 10/- each				
(1) Basic		(4.54)	(10.14)	(6.72)
(2) Diluted		(4.54)	(10.14)	(6.72)



(Nimesh Anand)  
Company Secretary  
(M.No. A27073)



(T. Kullu)  
Director (Finance)-cum-CFO  
(DIN: 09793414)



(K.K. Verma)  
Director (Distribution & projects)  
(DIN: 06403350)



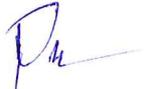
(Avinash kumar)  
Managing Director  
(DIN: 03555587)

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**

**Statement of Cash Flows**

*in ₹ lakh*

Particulars	As at 31 <sup>st</sup> December 2022		As at 31 <sup>st</sup> March 2022	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>Cash flows from operating activities</b>				
Profit before taxation		(3,15,368.65)		(2,08,838.17)
<b>Adjustments for:</b>				
Depreciation & ammortisation	1,15,286.10		1,35,868.97	
Ammortisation of Grants, Contribution, Subsidies charged to P&L A/c	(50,802.43)		(63,241.13)	
Provision for Doubtful Debts	8,906.73		7,500.22	
Investment income	(722.29)		(1,455.03)	
Prior Period error/adjustments	1,145.09			
Profit / (Loss) on the sale of property, plant & equipment	-	73,813.21	-	78,673.04
<b>Working capital changes:</b>				
Decrease/(Increase) in inventories	(2,198.58)		(3,108.87)	
Decrease/(Increase) in trade and other receivables	(71,696.81)		(82,145.59)	
(Decrease)/Increase in trade and other payables	82,569.69	8,674.29	(6,323.12)	(91,577.58)
<b>Cash generated from operations</b>		(2,32,881.15)		(2,21,742.72)
Interest paid	51,785.35		54,369.17	
Income taxes paid	-		-	
Dividends paid	-	51,785.35	-	54,369.17
<b>Net cash from operating activities</b>		<b>(1,81,095.80)</b>		<b>(1,67,373.55)</b>
<b>Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		(7,787.94)		(4,32,794.18)
Addition/Capitalisation of CWIP		(63,381.51)		2,87,525.38
Interest Income on Investments		722.29		1,455.03
(Increase)/Decrease of Investment		(333.65)		(12,297.30)
<b>Net cash from investing activities</b>		<b>(70,780.81)</b>		<b>(1,56,111.08)</b>
<b>Cash flows from financing activities</b>				
Proceeds from State & Government Grant		98,635.40		1,41,287.44
Proceeds from State Government Loan		1,03,304.61		1,89,649.10
Proceeds from PFC & REC Loans		75,000.00		9.93
Receipt/(Adjustment) from Consumer for Capital works & Others		5,679.37		2,899.34
Loan Repaid		(59,909.12)		(80,000.00)
Grant Surrendred		(17,975.67)		-
Interest paid		(51,785.35)		(54,369.17)
<b>Net cash from financing activities</b>		<b>1,52,949.23</b>		<b>1,99,476.64</b>
<b>Net increase in cash and cash equivalents</b>		<b>(98,927.38)</b>		<b>(1,24,007.99)</b>
Cash and cash equivalents at beginning of period		1,17,667.88		2,41,675.87
Cash and cash equivalents at end of period		18,740.50		1,17,667.88

  
(Nimesh Anand)  
Company Secretary  
(M.No. A27073)

  
(T. Kullu)  
Director (Finance)-cum-CFO  
(DIN: 09793414)

  
(K.K. Verma)  
Director (Operations)  
(DIN: 06403350)

  
(Avinash Kumar)  
Managing Director  
(DIN: 03555587 )

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
**Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004**  
**(CIN : U40108JH2013SGC001702)**

**Statement of Changes in Equity**

**A. Equity Share Capital**

*in ₹ lakh*

**For the nine month ended 31st December, 2022**

Particulars	Amount
Balance at the beginning of period as at 1st April, 2022	3,10,893.00
Changes in equity share capital during the year	-
Shares outstanding at the end of nine month as at 31st December, 2022	3,10,893.00

**For the year ended 31st March, 2022**

*in ₹ lakh*

Particulars	Amount
Balance at the beginning of period as at 1st April, 2021	3,10,893.00
Changes in equity share capital during the year	-
Shares outstanding at the end of nine month as at 31st March, 2022	3,10,893.00

**B. Other Equity**

*in ₹ lakh*

Particulars	Share Application Money	Others	Retained Earnings	Total
Balance as at 1st April, 2022	8,690.00	(1,04,385.65)	(11,27,105.58)	(12,22,801.23)
Addition/Adjustments for during the year:				-
Share Application Money received	62.00			62.00
Prior Period adjustments			1,145.10	1,145.10
Profit/(Loss) for the year			(3,15,368.65)	(3,15,368.65)
Adjustments/Addition		1,145.10		1,145.10
<b>Total Comprehensive Income for the year</b>	<b>8,752.00</b>	<b>1,145.10</b>	<b>(3,14,223.56)</b>	<b>(3,13,016.46)</b>
Others		-	-	-
Balance as at nine month ended 31st December, 2022	8,752.00	(1,03,240.55)	(14,41,329.14)	(15,35,817.69)



(Nimesh Anand)  
 Company Secretary  
 (M.No. A27073)



(T. Kullu)  
 Director (Finance)-cum-CFO  
 (DIN: 09793414)



(K.K. Verma)  
 Director (Distribution & projects)  
 (DIN: 06403350)



(Avinash kumar)  
 Managing Director  
 (DIN: 03555587)

## Notes forming part of the Standalone Financial Statement

### **Note 1: A) Corporate Information**

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGCO-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in 7 electric supply areas, viz. Ranchi, Dhanbad, Singhbhum, Hazaribagh, Giridih, Dumka and Medininagar.

### **Note 1: B) Quarterly Accounts**

- i) The company has prepared the unaudited Financial Statement for the quarter and nine months ended 31<sup>st</sup> December-2022 to comply with one of the pre-qualification criteria under RDSS Scheme which require DISCOMs to publish quarterly un-audited accounts within 60 days of the end of each quarter.
- ii) The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from Government of Jharkhand and the amount received are adjusted against the same. During the financial year 2021-22, the total amount of subsidy passed on to consumers which were receivable from Government of Jharkhand was ₹ 1755.20 Cr. The total amount received towards such subsidy during the same period from Government of Jharkhand was ₹ 2072.00 Cr. The total amount receivable from Government of Jharkhand net of current year collections and previous year balances, as at 31<sup>st</sup> March 2022 was ₹ -2.34 Cr. as against the receivable of ₹ 314.45 Cr. Considering the material amount as receivable during the previous year in the opening balance, the amount of Subsidy from GoJ was shown under **Note 11: Other current assets**. During the period of nine months ended on 31<sup>st</sup> December 2022, the total amount of subsidy passed on to consumers which were receivable from Government of Jharkhand was ₹ 1066.78 Cr. while the company received ₹ 1800 Cr. Accordingly, the company received subsidy in advance amounting to ₹ 735.56 Cr. as at 31<sup>st</sup> December 2022 including the opening advance of ₹ 2.34 Cr. Considering the nature of the balance as on 31<sup>st</sup> December 2022, Advance subsidy amount has been regrouped and reclassified under liabilities and shown in the balance sheet under **Note 20: Others to confirm to the classification of the current period**.

### **Note 2: Revamped Distribution Sector Scheme (RDSS)**

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No.



20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

#### I. Approval by State Cabinet, Govt. of Jharkhand

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme.

#### II. Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

- MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022. The summary of sanction of RDSS for JBVNL is as below:

Amount in ₹ Cr.

SN	Name of the Project	Approved Project Cost	Gol Grant	State Govt. (Loan)
1.	RDSS Smart metering for Consumers+ Distribution Transformer Metering+Feeder Metering	858.02	130.14	727.88
2	RDSS Loss Reduction Works	3262.27	1957.36	1304.91
	<b>Grand Total</b>	<b>4120.29</b>	<b>2087.50</b>	<b>2032.79</b>

#### III. Results Evaluation Framework

- As part of the action plan of the State, a Results Evaluation Framework would be formulated incorporating result parameters and trajectories. The Results Evaluation Framework would have two components (i) pre-qualifying criteria; and (ii) Evaluation Matrix.

##### a. Pre-Qualification Criteria

The following pre-qualifying criteria must be mandatorily met by the DISCOM before it is evaluated on the basis of the Evaluation Matrix:

- DISCOMs would publish quarterly un-audited accounts within 60 days of the end of each quarter during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited quarterly accounts within 45 days from 3rd year onwards.
- Further, DISCOMs would publish audited annual accounts by end of December of the following year during first two years of operation of the scheme (i.e. for FY 2021-22 and FY 2022-23) and thereafter audited annual accounts by end of September of the following year from 3rd year onwards.

- iii. DISCOMs will have ensured that no new Regulatory Assets have been created in latest tariff determination cycle.
- iv. State Government to ensure 100% payment of subsidy for the previous year and advance payment of subsidy up to current period in line with section 65 of EA'2003 and wipe out the remaining subsidy amount by the end of the project period.
- v. All Government Departments/ Attached Offices/ Local Bodies/ Autonomous Bodies/ Boards/Corporations have made 100% payment of current electricity dues for the year under evaluation.
- vi. Progress commensurate to commitment in putting Govt. Offices on prepaid meters.
- vii. No. of days Payables to Creditors including Gencos for the year under evaluation is equal to or less than the projected trajectory as per results evaluation framework.
- viii. Tariff order for the current year in which evaluation is being done and true up of penultimate year has been issued and implemented w.e.f. 1st April of current FY.

b. Evaluation Matrix

- i. DISCOMs meeting the prequalification criteria shall be assessed on an Evaluation Matrix, agreed as part of Action Plan, comprising of four basic categories with weightage namely i. Financial Sustainability (60%) ii. Outcome of infrastructure Works (20%) iii. Infrastructure Works (10%) iv. Policy & Structural Reforms, Capacity Building and IT/OT Enablement (10%)

**IV. Floating of Tenders of Loss Reduction works (Excluding IT/OT – GIS Component) and Metering works (Consumer metering + DT metering +Feeder metering)**

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of January, 2023.

Four handwritten signatures in blue ink are present. From left to right: a large, stylized signature, a smaller signature, a signature that appears to be 'PL', and a signature that appears to be 'dr'.

Note 3A: Property, Plant & Equipment

	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1 <sup>st</sup> Apr 2022	Additions/ (Disposals)	Balance as at 31st Decemerm 2022	Balance as at 1 <sup>st</sup> Apr 2022	Depreciation charge for the year	On disposals/ reversals	Balance as at 31st Decemerm 2022	Balance as at 31st Decemerm 2022	Balance as at 31 <sup>st</sup> March 2022
Fixed Assets	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Land and land rights	301.02	373.74	674.76	-	-	-	674.76	301.02	
Building	11,145.63	148.92	11,294.55	2,274.90	257.14	-	8,762.51	8,870.73	
Plant and Machinery	5,49,259.34	1,366.98	5,50,626.32	1,11,290.89	32,344.61	-	4,06,990.83	4,37,968.45	
Lines and Cable Network	13,93,829.61	5,685.23	13,99,514.84	4,66,878.53	82,011.42	-	5,48,889.94	8,50,624.90	
Vehicles	319.77	19.32	339.10	279.96	6.16	-	286.12	52.98	
Furniture and Fixture	336.87	6.00	342.87	198.50	16.94	-	215.44	127.44	
Office Equipments	776.55	21.93	798.48	497.44	57.66	-	555.10	243.38	
Spare Units/Service Units	2,602.62	-	2,602.62	2,058.91	34.19	-	2,093.10	509.52	
Assets taken over from pending final valuation	208.38	-	208.38	187.54	-	-	187.54	20.83	
Others Civil Works (Roads, Boundry walls etc.)	23,642.09	165.81	23,807.90	1,518.96	537.43	-	2,056.39	21,751.51	
<b>Total</b>	<b>19,82,421.88</b>	<b>7,787.94</b>	<b>19,90,209.81</b>	<b>5,85,185.62</b>	<b>1,15,265.54</b>	<b>-</b>	<b>7,00,451.17</b>	<b>12,89,758.65</b>	<b>13,97,236.25</b>

in ₹ lakh

Note 3B: Capital Work In Progress

	Balance as at 1 <sup>st</sup> Apr 2022	Additions/ (Disposals)	Balance as at 31st Decemerm 2022
	Amount	Amount	Amount
Capital Work-in-progress	96,236.22	47,668.40	1,43,904.62
Capital Work-in-progress (Interest & Finance Charges)	98,013.56	15,713.11	1,13,726.68
<b>Total</b>	<b>1,94,249.78</b>	<b>63,381.51</b>	<b>2,57,631.29</b>

in ₹ lakh

Note 3C: Intangible Asset

	Gross Block			Accumulated Ammortisation			Net Block		
	Balance as at 1 <sup>st</sup> Apr 2022	Additions/ (Disposals)	Balance as at 31st Decemerm 2022	Balance as at 1 <sup>st</sup> Apr 2022	Depreciation charge for the year	On disposals/ reversals	Balance as at 31st Decemerm 2022	Balance as at 31st Decemerm 2022	Balance as at 31 <sup>st</sup> March 2022
Intangible Asset	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
License and software	214.69	-	214.69	26.79	20.56	-	47.35	167.34	187.90
<b>Total</b>	<b>214.69</b>	<b>-</b>	<b>214.69</b>	<b>26.79</b>	<b>20.56</b>	<b>-</b>	<b>47.35</b>	<b>167.34</b>	<b>187.90</b>

in ₹ lakh

*(Handwritten signatures and initials)*

Note 4: Financial Asset-Non-Current Investments

in ₹ lakh

S.No.	Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
		Amount	Amount
A	Trade Investments		
	(a) Investment in equity instrument	43,484.09	43,484.09
	i) of Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited		
	Fully Paid up equity 434840855 shares @ ₹ 10/- each, P.Y. 311867882 shares @ ₹ 10/- each	43,484.09	43,484.09
	(b) Share Application Money	-	-
B	Other Investments		
			-
	Grand Total (A + B)	43,484.09	43,484.09
	Less : Provision for diminution in the value of Investments	-	-
	Total	43,484.09	43,484.09

Note 5: Non Current- Other Financial Asset

in ₹ lakh

S.No.	Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
		Amount	Amount
a.	Bank Deposits	42,481.13	42,147.48
	Total	42,481.13	42,147.48



**Note 6: Other Non-Current Assets**

*in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>a. Capital Advances</b>		
Capital Advances	34,272.10	34,639.87
	34,272.10	34,639.87
<b>b. Others</b>		
Claim Receivable from GOJ	5,68,502.40	5,68,502.40
Other Receivable	1,193.89	1,192.91
Amount owing from Licensees	46.98	46.98
	5,69,743.26	5,69,742.29
<b>Total</b>	<b>6,04,015.36</b>	<b>6,04,382.16</b>

**Note 7: Inventories**

*in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	<b>a. Raw Materials and components</b>	
Stock of Materials (Capital)	22,863.30	20,887.58
Stock of Materials (O&M)	2,497.46	2,274.59
<b>Total</b>	<b>25,360.76</b>	<b>23,162.18</b>

**Note 8: Trade Receivables**

*in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>Provision for Unbilled Revenue</b>		
Secured, considered good	37,594.90	48,150.33
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	37,594.90	48,150.33
Secured, considered good	8,97,808.13	8,25,497.41
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	8,97,808.13	8,25,497.41
Less: Provision for doubtful debts	3,39,509.94	3,30,603.21
	5,58,298.19	4,94,894.20
<b>Total</b>	<b>5,95,893.09</b>	<b>5,43,044.53</b>

*(Handwritten signatures and initials in blue ink)*

**Note 9: Cash and Cash Equivalents***in ₹ lakh*

Particulars	As at 31st December 2022		As at 31 <sup>st</sup> March 2022	
	Amount	Amount	Amount	Amount
a. Balances with banks	18,019.63	18,019.63	1,16,963.70	1,16,963.70
b. Cash in hand	26.44		28.75	
Imprest Cash	694.43	720.87	675.43	704.18
<b>Total</b>		<b>18,740.50</b>		<b>1,17,667.88</b>

**Note 10: Bank Balances Other Than Cash & Cash Equivalent***in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Bank Deposits	43,718.82	38,667.38
<b>Total</b>	<b>43,718.82</b>	<b>38,667.38</b>

Note 11: Other Current Assets

in ₹ lakh

Particulars	As at	As at
	31st December 2022	31st March 2022
	Amount	Amount
<b>i) Advances Other Than Capital Advances</b>		
<b>1 Others</b>		
Others Suppliers	1,591.21	1,591.19
Contractors	97.04	84.20
	1,688.25	1,675.39
<b>2. Advances to Employees:</b>		
Advances to Staff	27.09	27.09
TA/Conveyance Advance	89.24	89.87
Festival	10.69	12.40
Car/Marriage Advance	1.83	1.67
Motor Cycle Advance	0.86	0.86
Cycle Advance	0.18	0.18
House Building/Pay Advance	19.39	18.25
Medical Advance	60.84	47.92
Arrear Pay in Advance	45.04	45.04
Temporary Advance	184.15	189.38
Other Advance	103.40	78.68
Computer Advance	(0.18)	(0.18)
	542.55	511.16
<b>3. Taxes:</b>		
TDS & Advances to Authorities	2,042.15	1,963.50
Advance to Commercial taxes	506.62	506.62
	2,548.77	2,470.11
<b>4. Others:</b>		
GBI Claim From IREDA receivable	2,289.65	2,363.36
Subsidy Receivable from GoJ	-	-
Advance to Home Guard	0.25	0.25
	2,289.90	2,363.61
<b>Grand Total - i)</b>	<b>7,069.48</b>	<b>7,020.28</b>
<b>ii) Others</b>		
<b>1. Inter-Unit balances:</b>		
Transfer Within Circle & HQ	90,322.50	65,023.95
Inter Unit Adjustment Account	(4,34,805.22)	(4,35,349.94)
Remittances from HQ & RE	34,017.41	33,386.53
Inter Circle Transfer-Others	92,303.41	1,13,658.20
Circle Current Account	1,379.91	473.91
HQ Current Account	(56,108.72)	(58,206.81)
Inter Circle Transfer	4,38,712.52	3,96,675.27
	14,823.19	14,386.81
	90,322.50	65,023.95
<b>2. Inter-Company Transactions</b>		
JUVNL	1,213.07	1,213.07
PTPS	20,627.60	20,647.61
	21,840.67	21,860.68
<b>3. Retiral benefits</b>		
Officers Welfare Fund	222.11	220.75
C.P.F	414.93	415.64
G.P.F	3,337.18	3,275.81
Group Saving Scheme	1,387.60	1,275.07
Group Insurance (Board)	2.79	2.79
Master Trust	89,568.20	1,09,814.32
	94,932.81	1,15,004.38
<b>Grand Total - ii)</b>	<b>2,07,095.97</b>	<b>2,01,889.01</b>
<b>Grand Total - i) + ii)</b>	<b>2,14,165.45</b>	<b>2,08,909.29</b>

**Note 12: Equity Share Capital**

**a. Details of Share Capital**

*in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>Authorised</b> (Opening: 3108930000 Equity Shares, addition during the year: 193200000, closing 3302130000 of ₹ 10/- each)	3,30,213.00	3,10,893.00
<b>Issued</b> (Opening: 3108930000 Equity Shares, addition during the year NIL, closing 3108930000 of ₹ 10/- each)	3,10,893.00	3,10,893.00
<b>Subscribed &amp; fully Paid up</b> (Opening: 3108930000 Equity Shares, addition during the year NIL, closing 3108930000 of ₹ 10/- each)	3,10,893.00	3,10,893.00

**b. Reconciliation of the shares outstanding at the beginning and at the end of the period**

*in ₹ lakh*

Particulars	Equity Shares			
	As at 31st December 2022		As at 31 <sup>st</sup> March 2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00

**c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:**

*in ₹ lakh*

Particulars	Nature of Relationship	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
<b>Equity Shares</b>			
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,10,892.94	3,10,892.94

**d. Details of Shareholding in the Company**

*in ₹ lakh*

Name of Shareholder	Equity Shares			
	As at 31st December 2022		As at 31 <sup>st</sup> March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jharkhand Urja Vikas Nigam Ltd	3,10,89,29,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%
<b>Total</b>	<b>3,10,89,30,000</b>	<b>100.00%</b>	<b>3,10,89,30,000</b>	<b>100.00%</b>

**e. Details of Promoter's Shareholding in the Company**

*in ₹ lakh*

Name of Shareholder	Equity Shares			
	As at 31st December 2022		As at 31 <sup>st</sup> March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.00000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.00000%
<b>Total</b>	<b>600</b>	<b>0.00%</b>	<b>600</b>	<b>0.00%</b>

*(Handwritten signatures and initials are present at the bottom of the page)*

Note 13: Other Equity

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
a. Capital Redemption Reserve	-	-
b. Debenture Redemption Reserve	-	-
e. Shares Application Money Pending allotment	8,752.00	8,690.00
	<b>8,752.00</b>	<b>8,690.00</b>
g. Other Reserves		
Restructuring Account (Equity Portion) (as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)	210.00	210.00
Restructuring Account (Additional )	(1,03,450.55)	(1,04,595.65)
	<b>(1,03,240.55)</b>	<b>(1,04,385.65)</b>
ii) Retained Earnings		
Opening balance	(11,27,105.58)	(9,18,267.41)
Adjustments for		
Prior Period adjustments	1,145.09	-
<b>Adjusted Retained Earnings</b>	<b>(11,25,960.49)</b>	<b>(9,18,267.41)</b>
(+) Net Profit/(Net Loss) For the current year	(3,15,368.65)	(2,08,838.17)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>(14,41,329.14)</b>	<b>(11,27,105.58)</b>
<b>Total</b>	<b>(15,35,817.69)</b>	<b>(12,22,801.23)</b>

Note 14: Borrowings- Financial Liability

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>Secured</b>		
<b>Term loans</b>		
Loan from PFC	1,05,263.00	30,263.00
Loan from REC	1,23,346.45	1,23,346.45
	<b>2,28,609.45</b>	<b>1,53,609.45</b>
<b>Unsecured</b>		
<b>Term loans</b>		
Loan from Government	11,07,531.91	10,70,798.43
	<b>11,07,531.91</b>	<b>10,70,798.43</b>
<b>Total</b>	<b>13,36,141.36</b>	<b>12,24,407.87</b>

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>Secured</b>		
<b>Loans repayable on demand</b>		
Loan from Government	1,34,826.34	1,28,226.34
<b>Total</b>	<b>1,34,826.34</b>	<b>1,28,226.34</b>

**Note 16: Consumers' Security Deposit***in ₹ lakh*

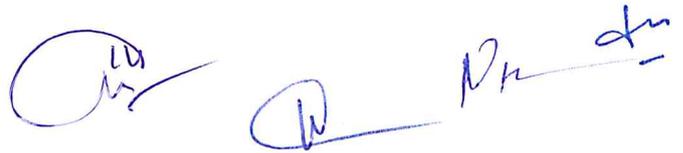
Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>Consumers' Security Deposit</b>		
Security deposits from Consumer	69,915.71	68,194.82
Interest payable on Consumers deposits	51,038.30	48,400.73
<b>Total</b>	<b>1,20,954.01</b>	<b>1,16,595.55</b>

**Note 17: Government Grants***in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Opening Grant	8,56,882.90	6,96,577.44
Add: Movement during the year	30,640.07	1,60,305.46
<b>Total</b>	<b>8,87,522.97</b>	<b>8,56,882.90</b>

**Note 18: Other Non Current Liabilities***in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Security Deposit from Contractors	9,066.74	8,838.03
Keep Back deposit	36,104.40	48,961.55
Penalty Keep Back	6,692.31	7,461.79
Retention Money for Suppliers /Contractors	1,13,280.31	1,13,431.21
Penalty for Contractors	299.24	236.02
Earnest Money Deposit	2,818.65	2,724.51
<b>Total</b>	<b>1,68,261.65</b>	<b>1,81,653.10</b>



Note 19: Trade Payables

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Liabilities for Purchase of Power-JUSNL	99584.06	86476.80
Liabilities for Purchase of Power-JUUNL	9727.11	9300.00
Liabilities for Purchase of Power-PVUNL	8253.94	8253.94
<b>a. Related Parties</b>	<b>1,17,565.11</b>	<b>1,04,030.73</b>
Liabilities for Purchase of Power-Mittal Power	26.32	26.32
Liabilities for Purchase of Power-APNRL	22,624.71	19,647.72
Liabilities for Purchase of Power-DVC	3,54,313.97	3,96,111.26
Liabilities for Purchase of Power-NTPC	23,298.70	38,994.56
Liabilities for Purchase of Power-VVNL(NTPC)/ Manikaran	2,211.74	4,206.74
Liabilities for Purchase of Power-EREB UI A/C	17,766.12	8,278.88
Liabilities for Purchase of Power KIJALK (SOLAR)	(16.10)	(3,946.20)
Liabilities for Purchase of Power-PGCIL-Transmission Charges & ERLDC	(11,396.73)	297.02
Liabilities for Purchase of Power--WBSEB	-	-
Liabilities for Purchase of Power--INLAND	9,151.05	6,399.18
Liabilities for Purchase of Power--TVNL	3,54,404.78	3,31,279.91
Liabilities for Purchase of Power-Provision against power dues & LPSC Others	18,086.64	26,085.81
Liabilities for Purchase of Power-Rungta Mines	1,157.59	1,157.59
Liabilities for Purchase of Power-ABCIL	(173.54)	148.58
Liabilities for Purchase of Power-GMR Banking	0.47	0.47
Liabilities for Purchase of Power-NHPC-Rangit	3,399.93	1,047.33
Liabilities for Purchase of Power-KBUNL	3,795.95	5,184.99
Liabilities for Purchase of Power-Nabinagar	9,321.58	7,955.95
<b>b. Others</b>	<b>8,07,973.17</b>	<b>8,42,876.13</b>
<b>Total</b>	<b>9,25,538.28</b>	<b>9,46,906.86</b>

Note 20: Other Current Financial Liabilities

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>a. Receipts under Deposit Head</b>		
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	43,860.53	44,261.66
(b) Advance for Deposit Work	17,053.85	11,756.12
	60,914.38	56,017.78
<b>b. Interest Payable</b>		
Interest on Government Loan	2,96,225.78	2,34,639.74
Interest on Other FI loans	7,913.64	6,064.30
	3,04,139.42	2,40,704.04
<b>c. Overdraft/CC facility</b>	79,200.86	79,894.59
<b>c. Others</b>		
Liabilities for Establishment	3,353.62	3,734.62
Salary Payable	711.97	1,963.45
Other Liabilities	165.53	333.03
Security Deposit from Staff	2.98	2.94
Other Deposit	2.68	2.68
Statutory Audit, Internal Audit & Tax Audit	19.42	17.34
Other Liabilites (REC)	(2,371.75)	3,212.00
Sundry Creditors(Purchase)	744.39	635.66
Liability for Capital Suppliers/Works	1,51,042.28	1,67,559.94
Advance Subsidy Received from GoJ	73,556.44	234.31
Liabilities for O.M.Suppliers/Works	20,425.68	21,960.15
	2,47,653.24	1,99,656.13
<b>Total</b>	<b>6,91,907.90</b>	<b>5,76,272.53</b>

Note 21: Other Current Liabilities

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
<b>(a) Tax Payable:</b>		
Other tax payable	-	-
Income Tax deducted at source	932.65	288.47
Sales Tax/ Professional Tax/ Labour Cess payable	1,626.24	1,873.46
TDS deducted on CGST	47.94	40.13
TDS deducted on SGST	62.79	40.56
TDS deducted on IGST	1.91	8.63
<b>(b) Others:</b>		
Electricity Duty Recoveries	57,355.52	43,184.16
Royalty Payable	567.69	29.58
Public Works Department	0.25	0.25
GST Liability	14.31	25.53
<b>Total</b>	<b>60,609.30</b>	<b>45,490.77</b>

Note 22: Provisions- Current

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Leave Encashment	2,899.75	3,280.72
Gratuity Reserve	(10.09)	585.01
New Pension Scheme	227.37	209.08
Pension Reserve	30,974.77	43,988.18
Contribution to CPF	14.89	14.18
EPF(Employers)	154.40	203.91
EPF(Employees)	165.79	178.45
ESI(Employers)	81.67	81.53
ESI(Employees)	53.03	52.93
PLI & LIP	17.77	17.22
<b>Total</b>	<b>34,579.36</b>	<b>48,611.21</b>




Note 23: Revenue From Operations

in ₹ lakh

Particulars	For the nine month ended 31st December 2022	As at 31st March 2022
	Amount	Amount
a. Sale of Energy		
Domestic	1,95,319.33	3,14,379.58
Commercial	43,797.62	58,983.53
Public Lighting	11,969.85	6,248.27
Irrigation	2,629.91	5,735.94
Industrial LT	14,987.03	25,889.23
Industrial HT	1,28,454.75	1,61,232.44
Railway	7,072.61	8,189.09
	<b>4,04,282.31</b>	<b>5,80,658.08</b>
b. Other Operating Revenue		
Meter Rent	466.97	2,034.05
Wheeling Charges / Fuel surcharge/Outside Sale	14,392.82	10,136.05
Receipt from Consumers for capital works	782.77	2,899.34
Miscellaneous Charges from Consumers	241.34	24.62
	<b>15,883.90</b>	<b>15,094.06</b>
Less:		
c. Rebate allowed to Consumers	7,310.66	8,762.27
<b>Total</b>	<b>4,12,855.55</b>	<b>5,86,989.88</b>

Note 24: Other Income - Revenue Grant from Govt.

in ₹ lakh

Particulars	As at 31st December 2022	As at 31st March 2021
	Amount	Amount
Grants-in-aid for debt services	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note 25: Other Income-Others

in ₹ lakh

Particulars	As at 31st December 2022	As at 31st March 2022
	Amount	Amount
Ammortisation of Grants, Contribution, Subsidies	50,019.66	60,341.78
Interest Income from Investment in Fixed Deposits	390.30	945.90
D.P.S from Consumer	29,312.25	44,848.30
Interest from Bank (Other than FD)	331.99	509.13
Supervision Charges	342.49	328.00
Miscellaneous Receipt	870.92	359.74
Rebate on Power Purchase	101.57	432.82
<b>Total</b>	<b>81,369.18</b>	<b>1,07,765.68</b>

**Note 26: Purchase of Power and Transmission Charges**

*in ₹ lakh*

Particulars	For the nine month ended 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Inventory at the beginning of the year		
Add: Purchases of Power	5,86,588.45	6,43,083.24
Add: Transfer to internal department X	-	-
	<b>5,86,588.45</b>	<b>6,43,083.24</b>
Less: Inventory at the end of the year	-	-
Less: Abnormal Losses during the year	-	-
Less: Transfer from Internal Department Y	-	-
Cost of raw material consumed	<b>5,86,588.45</b>	<b>6,43,083.24</b>
Packing Material ( if considered as part of Raw Material)	-	-
Other materials ( purchased intermediates and components)	-	-
<b>Total</b>	<b>5,86,588.45</b>	<b>6,43,083.24</b>

**Note 27: Employee Benefits Expense**

*in ₹ lakh*

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
(a) Salaries and incentives	19,485.04	23,677.46
(b) Contributions to -		
(i) Provident and other fund	1,221.51	1,535.67
(ii) Pension Fund	1,005.76	1,123.29
(c) Gratuity fund contributions	372.29	460.30
(d) Staff welfare expenses	92.52	196.38
<b>Total</b>	<b>22,177.12</b>	<b>26,993.10</b>

Note 28: Finance Costs

in ₹ lakh

Particulars	For the nine month ended 31st December 2022	As at 31st March 2022
	Amount	Amount
<b>Interest expense:</b>		
i) Interest on Bank Loan	4,240.63	12,852.74
ii) Interest on term loan	47,544.72	41,506.42
ii) Others	231.37	10.01
Bank Charges	134.83	48.80
<b>Total</b>	<b>52,151.56</b>	<b>54,417.96</b>

Note 29: Other Expenses - Administrative Expenses

in ₹ lakh

Particulars	For the nine month ended 31st December 2022	As at 31st March 2022
	Amount	Amount
Rent Rates & Taxes	17.73	81.83
Insurance	6.45	20.43
Telephone Charges, Postage, telegram & Telex Charges	230.71	354.07
Legal Charges	294.27	253.17
Consultancy Charges	753.66	795.47
Technical Fees	0.02	-
Other Professional Charges/ Collection and Remittance charge	37.47	80.76
Traveling Expenses & Conveyance	98.26	128.75
Vehicle Running Expenses Petrol & Oil)	164.41	188.42
Hired Vehicles	434.12	572.93
Fees & Subscription	88.16	40.56
Books & Periodicals	0.88	1.38
Printing & Stationary	37.97	53.45
Advertisements	1.71	3.49
Water Charges	1.79	2.97
Electric Charges	-0.00	1,858.27
Entertainment Charges	19.40	18.38
Miscellaneous Expenses	66.97	70.30
Home Guard	370.59	497.23
Computer Billing	1,477.40	2,625.15
Bills Distribution	704.71	268.48
Others	67.02	491.67
Other Freight	1.65	0.07
Vehicle Running Trucks/Delivery	3.93	12.83
Incidental Stores Expenses	5.74	5.39
Interest on Consumers Deposits	3,896.60	4,146.30
Provision for Doubtful Debts	8,906.73	7,500.22
Supervision Charges-Exp	-	0.08
Other Compensation	48.37	39.27
Training & Orientation Programme	1.50	0.05
<b>Audit Fees:</b>		
a) Statutory, Tax Audit & certifications	-	14.47
<b>Total</b>	<b>17,738.27</b>	<b>20,125.84</b>

Note 29: Other Expenses - Repairs & Maintenance

in ₹ lakh

Particulars	As at 31st December 2022	As at 31 <sup>st</sup> March 2022
	Amount	Amount
Plant and Machinery	539.51	1,492.05
Building	73.57	53.69
Civil Works	160.51	105.35
Line Cable Net Works	14,845.37	20,657.15
Vehicles	1.96	6.39
Furniture and Fixtures	1.38	756.18
Office Equipment	29.59	33.79
<b>Total</b>	<b>15,651.89</b>	<b>23,104.60</b>